



INVESTMENT INDUSTRY ASSOCIATION OF CANADA
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

**Media Advisory
For Immediate Release**

Investment Industry Association of Canada President to Comment on Federal Budget

Toronto, March 16, 2011 – The Investment Industry Association of Canada (IIAC) will issue a news release and make available Ian Russell, President and CEO, to provide industry commentary in response to the 2011 federal budget set to be released on March 22.

In the forthcoming federal budget, IIAC expects the government to meet or better its budget target for 2011-12, with significant expenditure reductions over the following two years. The federal government will also state its intention to meet the 15% federal corporate tax rate target for next year, successfully completing a five-year reduction plan to achieve globally competitive rates for Canadian business.

IIAC's recommended initiatives for 2011 include:

- Lower the effective tax rate on capital gains for common equity shares.
- Increase the contribution limits for registered retirement savings plans (RRSPs) and tax-free savings accounts (TFSAs).
- Increase flexibility of retired Canadians to manage their registered retirement income funds (RRIFs).
- Remove the unequal treatment between Canadians that save through group RRSPs and those that save through registered pension plans by eliminating employer payment of payroll taxes on contributions to group RRSPs.

Ian Russell will be available on budget day in Ottawa and by phone to respond to questions.

To arrange an interview, please contact:

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The Investment Industry Association of Canada (IIAC)

The Investment Industry Association of Canada (IIAC) is a member-based professional association that advances the growth and development of the Canadian investment industry. The IIAC acts as a strong, proactive voice to represent the interests of our member firms, which range in size from small firms to large organizations that employ thousands of individuals across the country. Our members work with Canadians to help build prosperity and investment security for investors and their families. For more information, please visit www.iiac.ca.