



**Press Release
For Immediate Release**

**The IIAC Announces Diamond Jubilee Medal Recipients:
*“Builders and Innovators” Recognized
for their Contributions to the Canadian Investment Industry***

TORONTO, August 23, 2012 – The Board of Directors of the Investment Industry Association of Canada (IIAC) is very pleased to announce the names of the IIAC’s Queen Elizabeth II Diamond Jubilee Medal recipients.

These Medals are being awarded to 38 individuals who, during their professional life, made an impactful contribution to the Canadian investment industry in a way that served the investing public and issuers, the financing and trading of securities, the capital market infrastructure for the trade, clearing and settlement of securities, and good public policy and effective regulation of markets and the industry.

Earlier this year, the IIAC was asked by His Excellency, the Right Honourable David Johnston, Governor General of Canada, to be a partner in awarding these 38 Medals which are bestowed in recognition of the Queen’s 60th anniversary on the throne.

Ian Russell, IIAC President and CEO said: “We are extremely pleased to have this opportunity to recognize and honour the builders and innovators of the Canadian investment industry. These are truly distinguished men and women and they deserve to be recognized by their peers.”

In addition to the 38 IIAC Diamond Jubilee Medal recipients, the Association is also recognizing from the industry nine Order of Canada recipients and one sitting federal Cabinet Minister, all of whom have also received a Medal by virtue of these designations.

IIAC Diamond Jubilee Medal Recipients

Brian Aune, former CEO, Nesbitt Thomson
Lawrence Bloomberg, co-Chairman and co-CEO, National Bank Financial*
Peter Brown, Founder, Canaccord Financial
Ian Bruce, former President and CEO, Peters & Co.
Latham Burns, former President and CEO, Burns Fry
Thomas Caldwell, Chair, Caldwell Financial*
Lise Casgrain, former Vice President, Government & Corporate Finance, Casgrain & Company
Charles Caty, former head of Global Equities, RBC Dominion Securities and President and CEO, the Investment Dealers Association of Canada
Ian Clark, former Vice President, Pemberton Securities and Founder, Dataphile Software Ltd.
James Connacher, former Chairman and CEO, Gordon Capital
Sue Dabarno, former Executive Chair, Richardson GMP
Jim Davidson, Founding Partner, FirstEnergy Capital Corp.
Campbell Deacon, Chairman, Deacon & Company
Raymond Désormeaux, former President and COO, McNeil Mantha
Stan Deudney, former President, Canadian Depository for Securities

Anthony Fell, former Chair, RBC Capital Markets*

Wayne Fox, former Vice Chairman and Chief Risk Officer, CIBC and Chair, TMX Group Board of Directors

William Fulton, former Executive Vice President, TD Bank and Vice Chair, Canadian Investor Protection Fund

Ira Gluskin, co-Founder, Gluskin Sheff + Associates and Founder, Baldwin Brown and Nisker

Rusty Goepel, Founding Partner, Goepel Shields and Senior Vice President, Raymond James Ltd.

Lonsdale Holland, former CEO, Beacon Securities

Donald Johnson, former President, Burns Fry and Vice Chair, Investment Banking, BMO Nesbitt Burns*

Frederick Ketchen, former Managing Director, Scotia McLeod

Edmund King, former Chair and CEO, Wood Gundy

Andrew Kniewasser, former President and CEO, the Investment Dealers Association of Canada*

Gérald Lacoste, former President and CEO, Bourse de Montréal

Donald Leslie, former President and CEO, Canadian Investor Protection Fund

Charles Loewen, co-Founder and former President and CEO, Loewen, Ondaatje, McCutcheon

Bart MacDougall, former Chair, MacDougall, MacDougall & MacTier

Ross MacKinnon, former Director, Bank of Canada

John MacNaughton, founding President and CEO, Canada Pension Plan Investment Board, and former President, Nesbitt Burns*

Eugene McBurney, co-Founder, GMP Securities

Jacques Ménard, Chairman, BMO Nesbitt Burns and President, BMO Financial Group, Quebec*

The Honourable Joe Oliver, federal Minister of Natural Resources and former President and CEO, the Investment Dealers Association of Canada**

Lynn Patterson, former President, Merrill Lynch Canada

Robert Peters, Founder, Peters & Co

Élaine Phénix, former Senior Vice President, Lévesque, Beaubien, Geoffrion

Jim Pitblado, former Director, RBC Dominion Securities*

Ward Pitfield, co-Founder and former Chair, Pitfield MacKay Ross

Thomas Rice, Founder and former President and CEO, Rice Financial

Terry Salman, Chairman, Director, President and CEO, Salman Partners

Robert Schultz, former Chairman and CEO, Midland Walwyn

Duff Scott, former Deputy Chair, Merrill Lynch Canada and Chair, Toronto Stock Exchange and Prudential Bache Securities Canada

Daniel Sullivan, former Deputy Chairman, Scotia Capital

Jean-Louis Tassé, former President and CEO, Tassé & Associates

Jean Turmel, former Managing Director, National Bank Financial

The Honourable Michael Wilson, former Chair, RT Capital and UBS Canada, and Ambassador of Canada to the United States*

Charles Winograd, former President and CEO, RBC Dominion Securities

**Order of Canada Recipients*

***Sitting Federal Cabinet Minister*

The Selection Process

On May 2, 2012, the IIAC announced it was seeking nominations for Diamond Jubilee Medal recipients and asked present and former industry participants to identify the “builders and innovators” in the Canadian securities industry. Specifically, the IIAC was looking for people who, during their professional life, had made a major contribution to building and shaping the investment industry.

Over subsequent weeks, nominations were received from across the country. The IIAC’s Diamond Jubilee Medal Selection Panel, with input from the IIAC’s Board of Directors’ Diamond Jubilee Working Group, reviewed these nominations and designated proposed Medal winners based on the aforementioned criteria. These criteria included:

- *Through their achievements and sustained contribution, the candidates must have distinguished*

- themselves from others in the same field;*
- *Recipients must be highly respected individuals within their community.*

Examples of reasons why investment industry candidates may be nominated include those who have:

- *Created independent franchises to serve the investing public and corporate/government issuers;*
- *Devised innovative solutions in the financing, trading and advice businesses;*
- *Designed and implemented capital markets infrastructure for trading, clearing and settlement; and*
- *Advocated for good public policy surrounding, and effective regulation of, the firms, markets and people in our industry.*

The list of recipients was finalized in mid-August and all Medal winners have been notified.

Recipients will receive their Medals at a VIP reception and dinner presentation ceremony that will be held following the 2012 IIAC Annual Conference on September 20, 2012.

The Investment Industry Association of Canada (IIAC)

The Investment Industry Association of Canada (IIAC) is a member-based professional association that advances the growth and development of the Canadian investment industry, acting as a strong, proactive voice to represent the interests of our members and the investing public. The following four areas of focus provide clear and purposeful direction for our actions and initiatives: market advancement, advocacy, profile and reputation, and member support. For more information, please visit www.iiac.ca.

- 30 -

For media inquiries, please contact:

Michael Gotzamanis
Manager, Communications
Investment Industry Association of Canada (IIAC)
Tel: 416-687-5475 / Email: mgotzamanis@iiac.ca