



INVESTMENT INDUSTRY ASSOCIATION OF CANADA
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

**Press Release
For Immediate Release**

IIAC Seeks Nominations for Diamond Jubilee Medal Recipients to Recognize Major Contributors to the Canadian Securities Industry

Toronto, May 2, 2012 – The Board of Directors of the Investment Industry Association of Canada (IIAC) today announced that it will award Queen Elizabeth II Diamond Jubilee Medals to individuals who have made a lifetime contribution to the Canadian securities industry. IIAC is proud to have been asked by His Excellency, the Right Honourable David Johnston, Governor General of Canada, to be a partner that will award 38 medals. These honours will be bestowed in recognition of the Queen’s 60th anniversary on the throne.

Ian Russell, IIAC President and CEO, said: “We are pleased to have this opportunity to recognize the builders and innovators in the Canadian securities industry.” IIAC member firms will be asked to identify people who, during their professional life, have made a major contribution to building this industry in a way that serves the investing public and issuers, the financing and trading of securities, the capital market infrastructure for the trade, clearing and settlement of securities, and good public policy and effective regulation of markets and the industry.

“This process is an excellent opportunity to honour the leaders who have helped build the Canadian investment industry by demonstrating globally the strong national profile it has today,” said Russell. “It is an industry that both helps businesses across the country raise capital and create jobs, and assists Canadians who wish to invest for their future.”

For information regarding the IIAC’s Board-appointed Medal Selection Panel, judging criteria and nomination process, see the attached Backgrounder. For more details of the Queen Elizabeth II Diamond Jubilee Medal, visit www.gg.ca/diamondjubilee.

The Investment Industry Association of Canada (IIAC)

The Investment Industry Association of Canada (IIAC) is a member-based professional association that advances the growth and development of the Canadian investment industry, acting as a strong, proactive voice to represent the interests of our members and the investing public. The following four areas of focus provide clear and purposeful direction for our actions and initiatives: market advancement, advocacy, profile and reputation, and member support. For more information, please visit www.iiac.ca.

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QUEEN ELIZABETH II DIAMOND JUBILEE MEDAL BACKGROUNDER

The commemorative Queen Elizabeth II Diamond Jubilee Medal was created to mark the 2012 celebrations of the 60th anniversary of Her Majesty Queen Elizabeth II's accession to the Throne on February 6, 1952. It is described by the Office of the Governor General as "... a tangible way for Canada to honour Her Majesty for her service to this country. At the same time, it serves to honour significant contributions and achievements by Canadians."

NOMINATIONS

IIAC's Board of Directors is seeking nominations of men and women from across the country, working in or who have worked in or for the securities industry and who have contributed in a significant way to the development of the Canadian investment industry or capital markets. The Board and Selection Panel want suggestions of people from all securities industry segments, ages, genders, and functions within the securities industry, as well as people in companies that support the industry's effectiveness.

In accordance with Office of the Governor General guidance, each person nominated must:

- Be a Canadian citizen or a permanent resident of Canada, but need not necessarily reside in Canada;
- Have made a significant contribution to a particular province, territory, region or community within Canada, or an achievement abroad that brings credit to Canada; and
- Be alive on February 6, 2012, the 60th anniversary of Her Majesty's accession to the Throne.

As well, the following requirements apply:

- Through their achievements and sustained contribution, the candidates must have distinguished themselves from others employed in the same field;
- Recipients must be highly respected individuals within their community;
- The list of recipients should be inclusive and reflect the demographics of the ... community;
- The selection process should be non-partisan and merit-based;
- The medal is to be awarded to individuals only, not to groups or couples.

Examples of the reasons for which securities industry candidates may be nominated include those who have:

- Created independent franchises to serve the investing public and corporate/government issuers;
- Devised innovative solutions in the financing, trading and advice businesses;
- Designed and implemented capital markets infrastructure for trading, clearing and settlement;
- Advocated for good public policy surrounding, and effective regulation of, the firms, markets and people in our industry.

PROCESS

By June 1, 2012: Nominate one or more candidate(s) meeting the above criteria by emailing PublicAffairs@iiac.ca with the following information – incomplete nominations will not be considered.

1. Name of nominee(s), current title, employer (or retired), e-mail address and phone number;
2. Why the nominee deserves to receive a medal: Maximum of 250 characters including spaces;
3. Supporting evidence: Three to five bullets elaborating on the nominee's contribution to the securities industry and capital markets of Canada;
4. Your name, current title, employer (if any), e-mail and phone number;
5. Your relationship to the nominee (former colleague; sat on the same Board; friend, etc.).

- By July 1, 2012:** The Medal Selection Panel will review all entries and finalize a list of recommended award winners.
- By July 15, 2012:** IIAC will verify if any recommended names have already been awarded medals (in which case their names will be removed from the list) and forward the final recommendations to the Board of Directors for consideration.
- By July 30, 2012:** The Board of Directors will select/confirm 38 medal winners.
- Sept. 20, 2012:** The IIAC Board of Directors Chair and President will announce medal winners and bestow medals at the IIAC Annual Conference Dinner.

IIAC DIAMOND JUBILEE MEDAL SELECTION PANEL MEMBERS

- **Elizabeth Naumovski, Vice-President, Marketing, Caldwell Securities Limited**
Ms. Naumovski is Vice-President of Marketing at Caldwell Securities Ltd. Since joining the firm in 1997, she has been responsible for marketing, corporate communications and public relations. Elizabeth sits on the Communications and Member Relations Committee of the Investment Industry Association of Canada. She has hosted and guest-hosted Money Line, a live hour-long call-in show on Rogers Cable. Outside the investment industry, Elizabeth sits on the Board of the Macedonian Film Festival, is a former Board member of the Canadian Motorsport Hall of Fame and for many years has raised money for the Princess Margaret Hospital, Campbell Family Institute for Breast Cancer Research.
- **Roger Casgrain, Executive Vice President, Casgrain & Company Limited**
Mr. Casgrain is Executive Vice-President and member of the Board of Directors of Casgrain & Company Limited. He has been involved with the firm since 1983, prior to which he worked with CIBC Wood Gundy. Roger is a member of the Board of Directors; the Audit, Finance & Investment Committee; and the Industry Risk Committee of the Canadian Investment Protection Fund (CIPF). Previously, he was a member of the Board of Directors of the Investment Industry Regulatory Organization of Canada (IIROC) (2005-2010) and of CanPX (2002-2008). He is a member of CanPX's Advisory Committee and of the IIAC's Debt Markets Committee, as well as a member of the Investment Committee of Queen's University. He holds a Bachelor of Commerce from Queen's University and an MBA from l'Université de Lausanne (Switzerland), and is a CFA charterholder.
- **Chris Climo, Vice-President – Compliance Wholesale Banking (Canada) CIBC World Markets Inc.**
Chris Climo has 25 years of experience in the securities industry and has held senior compliance roles at two large bank-owned investment dealers in both the institutional and the wealth management areas. He is currently Chair of the IIAC's Compliance Committee. As well, he is both a member and past Chair of the Compliance and Legal Section (CLS) of the Investment Industry Regulatory Organization of Canada (IIROC) and a past member of the Ontario District Council. Mr. Climo is a Chartered Accountant (CA), a Fellow of the Canadian Securities Institute (FCSI) and a graduate of Queen's University.
- **William (Bill) Packham, Executive Managing Director, Wealth Management and Life & Health Insurance, Desjardins Group**
Mr. Packham was recently named Executive Managing Director, Wealth Management and Life & Health Insurance at Desjardins Group, responsible for Canadian business development, capitalizing on over 30 years of experience in the Canadian financial services industry. He was formerly President and CEO of Hampton Securities Inc., a firm with subsidiary companies focusing on wealth management, brokerage and corporate advisory services. He also held CEO, Chairman and President roles with Rockwater Capital Corporation, Blackmont Capital, KBSH Capital Management, Merrill Lynch Canada and Midland Walwyn Capital, during which time he orchestrated many merger and acquisition deals. Bill has been very involved in industry bodies, including the Investment Industry Association of Canada (IIAC), where he most recently chaired the Small Dealers/Introducing Firms Committee; He also served as an IIAC Board

member from IIAC's inception to 2007. He was past chair of the Investment Dealers Association of Canada (IDA), which he led from 2001 to 2002. He also has served as director on boards of a number of firms in the financial arena. Bill graduated from the University of Waterloo with a Bachelor of Mathematics degree and qualified as a CA.

- **Doug Clark, Managing Director, Research, ITG Canada Corp.**

Mr. Clark, who has more than 17 years' experience in the financial services and investment industry, is one of the original staff members of ITG Canada when its Canadian operations were launched in 2000. In his position as Managing Director, Research, Doug is responsible for research relating to index, ETF, market structure, liquidity event and market impact. He left his position as Head of Trading at ITG in 2007 to become Managing Director of BMO Capital Markets Quantitative Execution Services Group, where he was responsible for the firm's equity electronic and program trading platform. He returned to ITG in early 2011. Doug is an active participant on many industry panels and bodies, and is currently the Chair of the Ontario Securities Commission's Market Structure Advisory Committee. Mr. Clark holds a BA in Economics from York University in Toronto.

- **Debra Hewson, President and Chief Executive Officer, Odlum Brown Limited**

Culminating an investment industry career spanning almost 30 years, Ms. Hewson became President and CEO of Odlum Brown in 2007, following seven years as Chief Operating Officer. She had joined Odlum Brown in 1991. Debra is an industry director for the Canadian Investor Protection Fund. Previously, Debra served as a director of the Mutual Fund Dealers Association, and is a former chair and director of the Pacific District Council of the Investment Dealers Association, now known as the Investment Industry Regulatory Organization of Canada. She is a recipient of the 2012 B.C. Community Achievement Award, has been named one of Canada's Most Powerful Women for three consecutive years (2009-2011) and in 2010, was recognized as one of B.C.'s 100 Women of Influence by the Vancouver Sun. Debra is a strong supporter of Odlum Brown's sponsorship and charitable giving programs and currently is a board member of the United Way of the Lower Mainland and a past Campaign Cabinet Co-chair for the 2011/12 Annual Campaign. She is also a board member of Collingwood School and a past board member of MusicFest Vancouver.

- **James Barltrop, Managing Director, Equity Capital Markets/Syndication, Head – Equity Syndication, Scotiabank – Global Banking and Markets**

Mr. Barltrop joined Equity Capital Markets at Scotia Capital in 1997 after working for six years at a major Canadian investment dealer. At Scotia Capital, now Scotiabank – Global Banking and Markets, James is a member of the Equity Liability and Fairness Opinion Committees, and is responsible for equity new issue syndication. Prior to joining Scotia Capital, he worked in a mergers and acquisitions department where he gained experience in valuation and fairness opinions. Mr. Barltrop Chairs IIAC's Investment Banking Committee. Mr. Barltrop holds a Masters of Business Administration from York University and an Honours Degree in Business Administration from the University of Western Ontario.

- **Alex Adeniyi, Senior Manager, Global Compliance Services, TD Bank Group**

Mr. Adeniyi has over 10 years' experience at TD, where he has served in different roles – including Branch Manager for TD Waterhouse Financial Planning and Manager, Compliance on policy and regulatory matters affecting IIROC-regulated divisions of TD Waterhouse Canada Inc. Currently, the Senior Manager for Governance, Policy Management and Standards, Alex helps support enterprise-wide compliance mandates. He is a Financial Management Advisor (FSA) and a Fellow of the Canadian Securities Institute (FCSI).