

## Q1 2010 Summary Debt Trading & New Issuance

	Value					Percentage change		
	Q1 10	Q4 09	Q1 09	2009	2008	Q1/Q4 09	Q1 10/Q1 09	2009/2008
	\$ Billions							
<b>Trading</b>								
<b>Governments</b>								
Government of Canada bonds	1,552.4	1,271.4	982.6	4,655.2	4,833.7	22.1%	58.0%	-30.0%
Crown corporation bonds	161.4	132.1	135.8	561.1	649.4	22.2%	18.9%	-33.9%
<b>Total federal bonds</b>	<b>1,713.8</b>	<b>1,403.5</b>	<b>1,118.4</b>	<b>5,216.3</b>	<b>5,483.1</b>	<b>22.1%</b>	<b>53.2%</b>	<b>-30.5%</b>
Provincial bonds	175.6	145.2	130.0	565.2	517.3	20.9%	35.1%	-18.8%
Municipal bonds	3.6	4.3	2.9	14.5	10.6	-16.3%	24.1%	-3.8%
<b>Total government bonds</b>	<b>1,893.0</b>	<b>1,553.0</b>	<b>1,251.3</b>	<b>5,796.0</b>	<b>6,011.0</b>	<b>21.9%</b>	<b>51.3%</b>	<b>-29.4%</b>
<b>Corporates</b>	<b>48.0</b>	<b>40.1</b>	<b>28.8</b>	<b>152.3</b>	<b>115.9</b>	<b>19.7%</b>	<b>66.7%</b>	<b>-3.2%</b>
<b>Other</b>	<b>52.8</b>	<b>42.4</b>	<b>49.3</b>	<b>173.2</b>	<b>190.1</b>	<b>24.5%</b>	<b>7.1%</b>	<b>-31.6%</b>
<b>Total debt trading</b>	<b>1,993.8</b>	<b>1,635.5</b>	<b>1,329.4</b>	<b>6,121.5</b>	<b>6,317.0</b>	<b>21.9%</b>	<b>50.0%</b>	<b>-29.0%</b>
	\$ Billions							
<b>Issuance</b>								
<b>Governments</b>								
Government of Canada bonds	23.7	21.4	13.6	88.5	20.1	10.7%	74.9%	340.0%
Crown Corporation bonds	8.8	9.5	13.9	47.2	44.1	-7.1%	-36.5%	7.0%
<b>Total federal bonds</b>	<b>32.5</b>	<b>30.9</b>	<b>27.5</b>	<b>135.6</b>	<b>64.2</b>	<b>5.3%</b>	<b>18.5%</b>	<b>111.3%</b>
Provincial bonds	10.4	14.4	8.5	45.6	32.2	-27.8%	23.1%	41.5%
Municipal bonds	0.8	2.1	0.8	5.4	3.7	-63.9%	-5.5%	45.3%
<b>Total government bonds</b>	<b>43.7</b>	<b>47.4</b>	<b>36.7</b>	<b>186.6</b>	<b>100.1</b>	<b>-7.8%</b>	<b>19.0%</b>	<b>86.4%</b>
<b>Corporates</b>	<b>21.0</b>	<b>25.7</b>	<b>9.6</b>	<b>64.4</b>	<b>56.9</b>	<b>-18.4%</b>	<b>118.3%</b>	<b>13.1%</b>
of which: Maple bonds	0.9	0.4	-	1.4	-	112.5%	n.m.	n.m.
<b>Total debt issuance</b>	<b>64.7</b>	<b>73.1</b>	<b>46.3</b>	<b>250.9</b>	<b>157.0</b>	<b>-11.5%</b>	<b>39.6%</b>	<b>59.8%</b>
	Number							
<b>Number of issues</b>								
<b>Governments</b>								
Government of Canada bonds	10	8	4	33	13	25.0%	150.0%	153.8%
Crown Corporation bonds	3	5	6	19	10	-40.0%	-50.0%	90.0%
<b>Total federal bonds</b>	<b>13</b>	<b>13</b>	<b>10</b>	<b>52</b>	<b>23</b>	<b>0.0%</b>	<b>30.0%</b>	<b>126.1%</b>
Provincial bonds	57	74	40	196	149	-23.0%	42.5%	31.5%
Municipal bonds	92	125	121	452	377	-26.4%	-24.0%	19.9%
<b>Total government bonds</b>	<b>162</b>	<b>212</b>	<b>171</b>	<b>700</b>	<b>549</b>	<b>-23.6%</b>	<b>-5.3%</b>	<b>27.5%</b>
<b>Corporates</b>	<b>74</b>	<b>105</b>	<b>38</b>	<b>271</b>	<b>250</b>	<b>-29.5%</b>	<b>94.7%</b>	<b>8.4%</b>
of which: Maple bonds	3	1	-	5	1	200.0%	n.m.	400.0%
<b>Total debt issues</b>	<b>236</b>	<b>317</b>	<b>209</b>	<b>971</b>	<b>799</b>	<b>-25.6%</b>	<b>12.9%</b>	<b>21.5%</b>

Note: Figures may not sum due to rounding

## Money Market & Strip Bond Trading

	Value					Percentage change		
	Q1 10	Q4 09	Q1 09	2009	2008	Q1/Q4 09	Q1 10/Q1 09	2009/2008
	\$ Billions							
<b>Money market trading</b>								
Government of Canada T-bills	366.5	379.5	432.1	1,619.5	1,325.3	-3.4%	-15.2%	22.2%
Bankers' acceptances (BAs)	355.4	350.6	409.8	1,624.1	2,072.2	1.4%	-13.3%	-21.6%
Corporate Commercial paper	143.6	114.5	144.5	561.5	964.3	25.4%	-0.6%	-41.8%
<b>Total</b>	<b>865.5</b>	<b>844.6</b>	<b>986.4</b>	<b>3,805.1</b>	<b>4,361.8</b>	<b>2.5%</b>	<b>-12.3%</b>	<b>-12.8%</b>
	\$ Billions							
<b>Strip bond trading</b>								
Provincial strip bonds	16.0	14.0	14.2	63.6	20.8	13.9%	12.3%	5.8%
Government of Canada strip bonds	5.8	3.3	4.2	17.8	60.1	74.2%	36.9%	-14.4%
<b>Total Strip bond trading</b>	<b>23.1</b>	<b>18.7</b>	<b>19.3</b>	<b>86.4</b>	<b>85.2</b>	<b>23.4%</b>	<b>19.6%</b>	<b>1.4%</b>

### Q1 10 Corporate issuance by sector

Sector	Value (\$ Billions)	Percentage of total
Manufacturing	774.0	3.7%
Finance	10,353.0	49.4%
Services	330.0	1.6%
Resources*	1,532.5	7.3%
Utilities	1,705.5	8.1%
Real estate	1,053.0	5.0%
Other	5,211.2	24.9%
<b>Total corporate bond issuance</b>	<b>20,959.2</b>	<b>100%</b>

Source: FP Infomart

\* Services = includes high-tech and other services

### Top Corporate bond issues in Q1 10

Issue	Value (\$ Millions)	% Total issuance value
Royal Bank of Canada	1,750.0	8.3%
Canadian SWIFT Master	1,700.0	8.1%
CIBC	1,500.0	7.2%

Source: FP Infomart

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