

## 2010 SUMMARY OF EQUITY NEW ISSUANCE

							Percentage change		
	Q4 10	Q3 10	Q2 10	Q1 10	2010	2009	Q4/Q3 10	Q4 10/Q4 09	2010/2009
<b>Issuance</b>	<b>\$ Billions</b>								
Common equity	16.6	5.4	8.6	5.8	36.4	42.7	207.4%	31.4%	-14.8%
Income trusts	1.0	1.2	1.7	1.5	5.4	8.0	-16.7%	-63.9%	-32.5%
Preferred shares	0.5	0.7	1.3	1.8	4.3	9.7	-28.6%	-56.9%	-55.7%
Limited partnerships	0.0	0.0	0.1	0.5	0.6	1.4	n.m.	-100.0%	-57.1%
<b>Total Equity Issuance</b>	<b>18.1</b>	<b>7.5</b>	<b>11.7</b>	<b>9.6</b>	<b>46.9</b>	<b>61.8</b>	<b>141.3%</b>	<b>8.3%</b>	<b>-24.1%</b>
<b>Issues</b>	<b>Number</b>								
Common equity	929	616	669	619	2,833	2,719	50.8%	-6.4%	4.2%
Income trusts	13	14	19	19	65	75	-7.1%	-50.0%	-13.3%
Preferred shares	4	5	7	11	27	45	-20.0%	-55.6%	-40.0%
Limited partnerships	3	4	11	18	36	42	-25.0%	-82.4%	-14.3%
<b>Total Number of Issues</b>	<b>949</b>	<b>639</b>	<b>706</b>	<b>667</b>	<b>2,961</b>	<b>2,881</b>	<b>48.5%</b>	<b>-9.2%</b>	<b>2.8%</b>

## COMMON EQUITY ISSUANCE

							Percentage change		
	Q4 10	Q3 10	Q2 10	Q1 10	2010	2009	Q4/Q3 10	Q4 10/Q4 09	2010/2009
<b>Issuance</b>	<b>\$ Billions</b>								
Initial public offerings	3.7	1.4	2.2	0.3	7.6	2.6	164.3%	402.0%	192.3%
Secondary issues	10.2	2.0	4.4	3.4	20.0	31.5	410.0%	24.6%	-36.5%
Private placements	2.7	2.1	1.9	2.1	8.8	8.7	28.6%	-27.2%	1.1%
<b>Total Common Equity</b>	<b>16.6</b>	<b>5.4</b>	<b>8.6</b>	<b>5.8</b>	<b>36.4</b>	<b>42.8</b>	<b>207.4%</b>	<b>31.4%</b>	<b>-15.0%</b>
<b>Issues</b>	<b>Number</b>								
Initial public offerings	85	41	46	36	208	98	107.3%	142.9%	112.2%
Secondary issues	149	57	69	69	344	300	161.4%	41.9%	14.7%
Private placements	695	518	554	515	2,282	2,321	34.2%	-18.5%	-1.7%
<b>Total Number of Issues</b>	<b>929</b>	<b>616</b>	<b>669</b>	<b>620</b>	<b>2,834</b>	<b>2,719</b>	<b>50.8%</b>	<b>-6.4%</b>	<b>4.2%</b>

## INCOME TRUST ISSUANCE

							Percentage change		
	Q4 10	Q3 10	Q2 10	Q1 10	2010	2009	Q4/Q3 10	Q4 10/Q4 09	2010/2009
<b>Issuance</b>	<b>\$ Billions</b>								
Initial public offerings	0.4	0.2	0.7	0.6	1.9	2.5	100.0%	-67.1%	-24.0%
Secondary issues	0.5	1.0	1.1	0.9	3.5	2.1	-50.0%	-66.6%	66.7%
Private placements	0.1	0.0	0.0	0.0	0.1	0.3	n.m.	72.4%	-66.7%
<b>Total Trust Issuance</b>	<b>1.0</b>	<b>1.2</b>	<b>1.7</b>	<b>1.5</b>	<b>5.4</b>	<b>4.9</b>	<b>-16.7%</b>	<b>-63.9%</b>	<b>10.2%</b>
<b>Issues</b>	<b>Number</b>								
Initial public offerings	5	3	5	6	19	22	66.7%	-44.4%	-13.6%
Secondary issues	7	11	14	12	44	49	-36.4%	-56.3%	-10.2%
Private placements	1	1	0	1	3	4	0.0%	0.0%	-25.0%
<b>Total Number of Issues</b>	<b>13</b>	<b>15</b>	<b>19</b>	<b>19</b>	<b>66</b>	<b>75</b>	<b>-13.3%</b>	<b>-50.0%</b>	<b>-12.0%</b>

## TRADING VOLUME

Source: TSX							Percentage change		
	Q4 10	Q3 10	Q2 10	Q1 10	2010	2009	Q4/Q3 10	Q4 10/Q4 09	2010/2009
	<b>\$ Billions</b>								
TSX	29.5	23.5	26.1	25.3	104.5	118.5	25.4%	8.6%	-11.8%
TSX Venture	23.3	14.5	14.7	15.4	67.9	46.8	61.2%	52.9%	45.1%
ATS	20.4	14.1	15.5	15.0	65.0	27.1	45.1%	79.1%	137.2%
<b>Total Trading Volume</b>	<b>73.3</b>	<b>52.1</b>	<b>56.4</b>	<b>55.7</b>	<b>237.4</b>	<b>192.7</b>	<b>40.7%</b>	<b>36.1%</b>	<b>23.2%</b>

## TRADING VALUE

Source: TSX							Percentage change		
	Q4 10	Q3 10	Q2 10	Q1 10	2010	2009	Q4/Q3 10	Q4 10/Q4 09	2010/2009
	<b>\$ Billions</b>								
TSX	368.7	336.0	367.7	318.3	1,390.7	1,398.4	9.7%	9.9%	-0.6%
TSX Venture	13.4	7.2	6.7	7.1	34.4	16.1	86.7%	101.5%	113.7%
ATS	195.4	146.8	171.0	161.2	674.4	325.8	33.1%	41.6%	107.0%
<b>Total Trading Value</b>	<b>577.5</b>	<b>490.0</b>	<b>545.4</b>	<b>486.6</b>	<b>2,099.5</b>	<b>1,740.3</b>	<b>17.9%</b>	<b>20.2%</b>	<b>20.6%</b>

## Q4/10 TOP COMMON EQUITY ISSUES

Issuer	Value (\$ Millions)	Percentage of Common equity issuance
Source: FP Infomart, IIAC		
Sprott Physical Silver Trust	575.0	3.46%
Lake Shore Gold Corp.	392.4	2.36%
Crescent Point Energy Corp.	375.2	2.26%
Dollarama Inc.	373.5	2.25%
Maple Leaf Foods Inc.	362.4	2.18%

## 2010 COMMON EQUITY ISSUANCE BY SECTOR

Sector	Value (\$ Millions)	Percentage of Common equity issuance
Source: FP Infomart, IIAC		
Mining	5,712.2	34.40%
Oil and Gas	3,382.8	20.37%
Financial	3,094.7	18.64%
Other	1,732.7	10.43%
Real Estate	1,109.5	6.68%
Manufacturing	693.6	4.18%
Services	547.2	3.30%
Utilities	333.2	2.01%
<b>Totals</b>	<b>16,606.1</b>	

## 2010 INCOME TRUST ISSUANCE BY SECTOR

Sector	Value (\$ Millions)	Percentage of Trust issuance
Source: FP Infomart, IIAC		
Real Estate	406.9	41.79%
Financials	472.1	48.49%
Utilities	69.0	7.09%
Other	25.6	2.62%
<b>Totals</b>	<b>973.5</b>	

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## Comments

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