

Summary Debt Trading & New Issuance

	Value						Percentage change		
	Q2 11	Q1 11	Q4 10	Q3 10	2010	2009	Q2/Q1 11	Q2 11/10	2010/2009
Trading	\$ Billions								
Governments									
Government of Canada bonds	1,884.0	1,820.2	1,626.2	1,479.1	6,489.7	4,655.2	3.5%	2.8%	39.4%
Crown corporation bonds	200.5	192.8	174.9	141.9	627.0	561.1	4.0%	34.7%	11.7%
Total federal bonds	2,084.5	2,013.0	1,801.1	1,621.0	7,116.7	5,216.3	3.6%	5.2%	36.4%
Provincial bonds	229.3	223.5	214.0	201.8	781.9	565.2	2.6%	20.4%	38.3%
Municipal bonds	5.2	3.8	4.0	3.9	15.5	14.5	38.0%	30.0%	7.0%
Total government bonds	2,319.0	2,240.3	2,019.1	1,826.7	7,914.1	5,796.0	3.5%	6.6%	36.5%
Corporates	48.1	52.5	47.8	40.4	173.1	152.3	-8.5%	30.4%	13.6%
Other	52.5	71.1	67.3	60.1	243.0	173.2	-26.2%	-16.4%	40.3%
Total debt trading	2,419.6	2,363.9	2,134.2	1,927.1	8,330.1	6,121.5	2.4%	6.4%	36.1%
Issuance	\$ Billions								
Governments									
Government of Canada bonds	28.4	19.9	15.8	18.0	84.6	88.5	42.7%	4.8%	-4.4%
Crown Corporation bonds	6.0	11.3	4.9	10.8	35.1	47.2	-46.7%	-43.4%	-25.7%
Total federal bonds	34.4	31.2	20.7	28.8	119.7	135.6	10.4%	-8.8%	-11.8%
Provincial bonds	16.5	12.6	13.8	13.4	51.5	45.6	30.8%	18.8%	12.9%
Municipal bonds	2.0	1.8	2.1	0.8	5.8	5.4	13.0%	-4.8%	7.4%
Total government bonds	52.9	45.5	36.6	43.0	177.0	186.6	16.2%	-1.5%	-5.2%
Corporates	20.9	29.3	27.1	15.5	86.4	64.2	-28.7%	-8.3%	34.6%
of which: Maple bonds	2.4	0.7	2.2	0.6	4.6	1.4	239.3%	239.3%	228.6%
Total debt issuance	73.8	74.9	63.7	58.5	263.4	250.8	-1.4%	-3.5%	5.0%
Number of issues	Number								
Governments									
Government of Canada bonds	10	9	7	8	35	33	11.1%	0.0%	6.1%
Crown Corporation bonds	1	3	3	5	15	19	-66.7%	-75.0%	-21.1%
Total federal bonds	11	12	10	13	50	52	-8.3%	-21.4%	-3.8%
Provincial bonds	54	47	61	28	195	196	14.9%	10.2%	-0.5%
Municipal bonds	73	126	141	70	402	452	-42.1%	-21.5%	-11.1%
Total government bonds	138	185	212	111	647	700	-25.4%	-11.5%	-7.6%
Corporates	110	103	114	62	344	270	6.8%	17.0%	27.4%
of which: Maple bonds	7	2	5	2	15	5	250.0%	75.0%	200.0%
Total debt issues	248	288	326	173	991	970	-13.9%	-0.8%	2.2%

Money Market & Strip Bond Trading

	Value						Percentage change		
	Q2 11	Q1 11	Q4 10	Q3 10	2010	2009	Q2/Q1 11	Q2 11/10	2010/2009
Money market trading	\$ Billions								
Government of Canada T-bills	403.0	375.4	340.5	373.6	1,466.5	1,619.5	7.4%	4.4%	-9.4%
Bankers' acceptances (BAs)	375.2	355.8	344.8	321.6	1,371.1	1,624.1	5.5%	7.4%	-15.6%
Corporate Commercial paper	128.8	146.6	141.2	158.7	613.3	561.5	-12.1%	-24.1%	9.2%
Total	907.0	877.8	826.5	853.9	3,935.6	3,805.1	3.3%	0.2%	3.4%
Strip bond trading	\$ Billions								
Provincial strip bonds	17.3	14.0	18.8	18.4	67.6	63.6	23.6%	20.1%	6.2%
Government of Canada strip bonds	2.6	2.7	3.7	3.2	18.8	17.8	-4.0%	-57.4%	5.3%
Total	21.6	18.0	23.7	22.9	91.2	86.4	20.0%	0.6%	5.5%

Corporate issuance by sector

Sector	Value (\$ Millions)	% of total
Financial	9,513.1	45.6%
Manufacturing	941.8	4.5%
Oil and Gas	1,566.4	7.5%
Other	4,230.0	20.3%
Real Estate	364.3	1.7%
Services	1,555.8	7.5%
Utilities	2,695.0	12.9%
Total	20,866.4	

Source: FP Infomart

Top corporate bond issues

Issue	Value (\$ Millions)	% of total
Health Montréal Collective Limited Partnership	1,370.8	6.6%
Golden Credit Card Trust	1,200.0	5.8%
Master Credit Card Trust	800.0	3.8%
National Bank of Canada	750.0	3.6%

Source: FP Infomart

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