

Summary of Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q3 12	Q2 12	Q3 11	Q3/Q2	Q3 12/11	2011	2010	2009	2011/2010	2010/2009
\$ Billions	Issuance									
Common equity	6.1	6.2	8.2	-1.3%	-25.4%	41.1	36.7	42.7	12.0%	-14.1%
Income trusts	2.3	2.4	0.3	-2.7%	611.2%	4.8	5.4	8.0	-11.7%	-32.8%
Preferred shares	1.9	1.2	0.8	53.7%	153.3%	4.3	4.3	9.7	-0.7%	-55.7%
Limited partnerships	0.0	0.0	0.1	-20.0%	-63.0%	0.7	0.7	1.4	-1.5%	-50.3%
Total Equity Issuance	10.4	9.8	9.3	5.9%	11.6%	50.8	47.1	61.9	7.9%	-23.9%
Number	Issues									
Common equity	456	536	547	-14.9%	-16.6%	2,877	2,843	2,719	1.2%	4.6%
Income trusts	18	22	7	-18.2%	157.1%	53	64	75	-17.2%	-14.7%
Preferred shares	9	9	2	0.0%	350.0%	22	27	45	-18.5%	-40.0%
Limited partnerships	1	4	3	-75.0%	-66.7%	25	36	42	-30.6%	-14.3%
Total Number of Issues	484	571	559	-15.2%	-13.4%	2,977	2,970	2,881	0.2%	3.1%

Common Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q3 12	Q2 12	Q3 11	Q3/Q2	Q3 12/11	2011	2010	2009	2011/2010	2010/2009
\$ Billions	Issuance									
Initial public offerings	0.2	0.2	1.0	-20.3%	-81.8%	5.3	7.8	2.6	-31.8%	204.0%
Secondary issues	5.0	3.9	5.5	26.6%	-10.1%	25.2	19.8	31.5	27.6%	-37.2%
Private placements	0.9	2.0	1.6	-53.9%	-42.2%	10.6	9.2	8.7	15.4%	5.2%
Total Common Equity	6.1	6.2	8.2	-1.3%	-25.4%	41.1	36.7	42.7	12.0%	-14.1%
Number	Issues									
Initial public offerings	21	49	58	-57.1%	-63.8%	242	209	98	15.8%	113.3%
Secondary issues	36	52	47	-30.8%	-23.4%	550	338	300	62.7%	12.7%
Private placements	399	435	442	-8.3%	-9.7%	2,085	2,296	2,321	-9.2%	-1.1%
Total Number of Issues	456	536	547	-14.9%	-16.6%	2,877	2,843	2,719	1.2%	4.6%

Income Trust Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q3 12	Q2 12	Q3 11	Q3/Q2	Q3 12/11	2011	2010	2009	2011/2010	2010/2009
\$ Billions	Issuance									
Initial public offerings	0.3	0.8	0.0	-63.6%	n.m.	2.1	1.9	2.5	9.0%	-23.6%
Secondary issues	2.0	1.5	0.3	28.7%	521.9%	2.7	3.4	5.3	-21.4%	-35.5%
Private placements	0.0	0.0	0.0	n.m.	880.0%	0.0	0.1	0.3	-83.4%	-66.0%
Total Trust Issuance	2.3	2.4	0.3	-2.7%	611.2%	4.8	5.4	8.0	-11.7%	-32.8%
Number	Issues									
Initial public offerings	2	10	0	-80.0%	n.m.	20	19	22	5.3%	-13.6%
Secondary issues	14	12	5	16.7%	180.0%	29	43	49	-32.6%	-12.2%
Private placements	2	0	2	n.m.	0.0%	4	2	4	100.0%	-50.0%
Total Number of Issues	18	22	7	-18.2%	157.1%	53	64	75	-17.2%	-14.7%

Trading Volume and Value

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q3 12	Q2 12	Q3 11	Q3/Q2	Q3 12/11	2011	2010	2009	2011/2010	2010/2009
Billions of shares Volume										
TSX	19.5	21.6	24.6	-10.0%	-20.8%	103.6	104.6	118.5	-0.9%	-11.8%
TSX Venture	9.1	9.7	11.6	-5.3%	-21.4%	65.0	67.9	46.8	-4.3%	45.1%
ATS	14.1	15.8	19.8	-11.0%	-28.7%	85.6	65.0	27.4	31.7%	137.2%
Total Trading Volume	42.7	47.1	56.0	-9.4%	-23.7%	254.2	237.5	192.7	7.0%	23.2%
\$ Billions Value										
TSX	268.7	293.7	371.7	-8.5%	-27.7%	1,480.2	1,390.7	1,398.4	6.4%	-0.5%
TSX Venture	4.4	5.8	7.5	-24.4%	-41.0%	42.5	34.4	16.1	23.8%	113.5%
ATS	167.5	180.2	208.2	-7.1%	-19.6%	856.5	674.5	325.8	27.0%	107.0%
Total Trading Value	440.6	479.7	587.4	-8.2%	-25.0%	2,379.2	2,099.6	1,740.3	13.3%	20.6%

Source: TSX

Top Common Equity Issues

Issuer	Value (\$ Millions)	% of total
Source: IIAC, FP		
Bank of Nova Scotia	1,734.2	28.4%
Crescent Point Energy Corp.	632.8	10.4%
Bonavista Energy Corporation	345.3	5.7%
Alimentation Couche-Tard Inc.	345.0	5.7%
ARC Resources Ltd.	345.0	5.7%
Transalta Corporation	303.8	5.0%

Common Equity Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	1,838.8	30.1%
Manufacturing	180.2	3.0%
Mining	728.8	11.9%
Oil and Gas	1,844.2	30.2%
Other	436.1	7.1%
Real Estate	349.2	5.7%
Services	348.6	5.7%
Utilities	375.4	6.2%
Total	6,101.3	

Income Trust Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	764.1	32.7%
Other	605.2	25.9%
Real Estate	965.4	41.3%
Total	2,334.7	

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Comments please!

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