

Summary of Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change		
	Q4 12	Q3 12	Q4 11	Q4/Q3	Q4 12/11	2012	2011	2010	2012/2011	2011/2010	
\$ Billions	Issuance										
Common equity	8.5	6.1	7.9	38.7%	6.6%	32.0	41.1	36.7	-22.1%	12.0%	
Income trusts	2.3	2.3	1.5	0.0%	54.9%	8.2	4.8	5.4	71.2%	-11.7%	
Preferred shares	2.0	1.9	2.2	3.6%	-8.5%	7.2	4.3	4.3	68.8%	-0.7%	
Limited partnerships	0.1	0.0	0.1	195.0%	-37.9%	0.3	0.7	0.7	-52.6%	-1.5%	
Total Equity Issuance	12.8	10.4	11.7	23.3%	9.8%	47.8	50.8	47.1	-6.0%	7.9%	
Number	Issues										
Common equity	660	456	675	44.7%	-2.2%	2,305	2,877	2,843	-19.9%	1.2%	
Income trusts	38	18	23	111.1%	65.2%	93	53	64	75.5%	-17.2%	
Preferred shares	12	9	11	33.3%	9.1%	37	22	27	68.2%	-18.5%	
Limited partnerships	3	1	8	200.0%	-62.5%	18	25	36	-28.0%	-30.6%	
Total Number of Issues	713	484	717	47.3%	-0.6%	2,453	2,977	2,970	-17.6%	0.2%	

Common Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change		
	Q4 12	Q3 12	Q4 11	Q4/Q3	Q4 12/11	2012	2011	2010	2012/2011	2011/2010	
\$ Billions	Issuance										
Initial public offerings	1.5	0.2	1.1	710.1%	37.7%	2.2	5.3	7.8	-58.6%	-31.8%	
Secondary issues	4.5	5.0	5.1	-9.3%	-11.9%	22.2	25.2	19.8	-11.9%	27.6%	
Private placements	2.4	0.9	1.7	160.3%	42.1%	7.7	10.6	9.2	-27.6%	15.4%	
Total Common Equity	8.5	6.1	7.9	38.7%	6.6%	32.0	41.1	36.7	-22.1%	12.0%	
Number	Issues										
Initial public offerings	44	21	58	109.5%	-24.1%	158	242	209	-34.7%	15.8%	
Secondary issues	69	36	86	91.7%	-19.8%	232	550	338	-57.8%	62.7%	
Private placements	547	399	531	37.1%	3.0%	1,915	2,085	2,296	-8.2%	-9.2%	
Total Number of Issues	660	456	675	44.7%	-2.2%	2,305	2,877	2,843	-19.9%	1.2%	

Income Trust Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change		
	Q4 12	Q3 12	Q4 11	Q4/Q3	Q4 12/11	2012	2011	2010	2012/2011	2011/2010	
\$ Billions	Issuance										
Initial public offerings	0.9	0.3	0.3	184.0%	170.5%	2.2	2.1	1.9	3.9%	9.0%	
Secondary issues	1.5	2.0	1.2	-26.0%	26.4%	6.0	2.7	3.4	125.1%	-21.4%	
Private placements	0.0	0.0	0.0	-100.0%	-100.0%	0.0	0.0	0.1	226.7%	-83.4%	
Total Trust Issuance	2.3	2.3	1.5	0.8%	56.2%	8.2	4.8	5.4	71.6%	-11.7%	
Number	Issues										
Initial public offerings	14	2	8	600.0%	75.0%	29	20	19	45.0%	5.3%	
Secondary issues	24	14	13	71.4%	84.6%	62	29	43	113.8%	-32.6%	
Private placements	0	2	2	-100.0%	-100.0%	2	4	2	-50.0%	100.0%	
Total Number of Issues	38	18	23	111.1%	65.2%	93	53	64	75.5%	-17.2%	

Trading Volume and Value

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q4 12	Q3 12	Q4 11	Q4/Q3	Q4 12/11	2012	2011	2010	2012/2011	2011/2010
Billions of shares Volume										
TSX	20.4	19.5	24.1	4.6%	-15.5%	86.1	103.6	104.6	-16.9%	-0.9%
TSX Venture	10.5	9.1	11.8	15.2%	-10.5%	43.7	65.0	67.9	-32.7%	-4.3%
ATS	15.7	14.1	18.9	11.3%	-16.9%	63.9	85.6	65.0	-25.4%	31.7%
Total Trading Volume	46.6	42.7	54.7	9.1%	-14.9%	193.7	254.2	237.5	-23.8%	7.0%
\$ Billions Value										
TSX	270.3	268.7	334.6	0.6%	-19.2%	1,189.7	1,480.2	1,390.7	-19.6%	6.4%
TSX Venture	4.9	4.4	5.4	10.8%	-9.6%	23.6	42.5	34.4	-44.5%	23.8%
ATS	187.0	167.5	198.2	11.7%	-5.6%	747.1	856.5	674.5	-12.8%	27.0%
Total Trading Value	462.2	440.6	538.2	4.9%	-14.1%	1,960.5	2,379.2	2,099.6	-17.6%	13.3%

Source: TSX

Top Common Equity Issues

Issuer	Value (\$ Millions)	% of total
Source: IIAC, FP		
Crescent Point Energy Corp.	800.0	9.5%
Gibson Energy Inc.	402.6	4.8%
MEG Energy Corp.	400.1	4.7%
MEG Energy Corp.	400.0	4.7%
Hudson's Bay Company	365.1	4.3%
Ivanplats Limited	300.8	3.6%

Common Equity Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	796.2	9.4%
Manufacturing	162.9	1.9%
Mining	1,907.5	22.5%
Oil and Gas	3,311.7	39.1%
Other	704.3	8.3%
Real Estate	620.3	7.3%
Services	387.8	4.6%
Utilities	573.5	6.8%
Total	8,464.0	

Income Trust Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	763.0	32.9%
Oil and Gas	226.5	9.8%
Other	199.6	8.6%
Real Estate	1,130.4	48.7%
Total	2,319.5	

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Comments please!

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