



NEWS RELEASE

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The IIAC Applauds Nomination of Maureen Jensen as Chair and Chief Executive Officer of the OSC

Toronto, ON, January 27, 2016 – The Investment Industry Association of Canada (IIAC) congratulates Maureen Jensen on her nomination as Chair and Chief Executive Officer of the Ontario Securities Commission (OSC).

Ms. Jensen has a deep background in securities regulation, broad business experience, and tested management skills. “Her nomination makes eminent good sense,” said Ian Russell, IIAC President and CEO. “She brings leadership to guide the OSC at a critical juncture—assessing the impact of recent extensive reform and rule-making; working through the transition to a cooperative securities regulator; and finding the right response to the tumultuous and uncertain capital markets, the widespread loss of many small investment dealers and ongoing consolidation of the investment industry,” he added.

The investment industry looks forward to working with Ms. Jensen. We have enormous respect for her judgement, fairness and openness to differing opinion, and her commitment to ensuring fair and efficient capital markets at a time of tremendous market volatility and uncertainty.

The IIAC and our investment dealer Member firms wish Ms. Jensen the best of success in her new position as OSC Chair.

About the IIAC

The Investment Industry Association of Canada (IIAC) is the national association representing the investment industry’s position on securities regulation, public policy and industry issues on behalf of our 144 IIROC-regulated investment dealer Member firms in the Canadian securities industry. These dealer firms are the key intermediaries in Canadian capital markets, accounting for the vast majority of financial advisory services, securities trading and underwriting in public and private markets for governments and corporations. The IIAC provides leadership for the Canadian securities industry with a commitment to a vibrant, prosperous investment industry driven by strong and efficient capital markets. For more information, please visit www.iiac.ca.

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