



October 18, 2016

Delivered Via Email: legal@m-x.ca; consultation-en-cours@lautorite.qc.ca

M^e Jean-Philippe Joyal
Legal Counsel, Legal Affairs, Derivatives
Bourse de Montréal Inc.
Tour de la Bourse
P.O. Box 61, 800 Victoria Square
Montréal, Québec H4Z 1A9

M^e Anne-Marie Beaudoin
Corporate Secretary
Autorité des Marchés Financiers
Tour de la Bourse
P.O. Box 246, 800 Victoria Square, 22nd Floor
Montréal, Québec H4Z 1G3

Dear M^e Joyal and M^e Beaudoin:

Re: Request for comments - as per Circular 118-16 issued by Bourse de Montréal Inc. on September 28, 2016

The Investment Industry Association of Canada (the "IIAC") would like to take this opportunity to express its views on the proposed changes via Request for Comments - as per Circular 118-16 issued by Bourse de Montréal Inc. on September 28, 2016.

The IIAC is the national association representing the position of 130 IIROC-regulated Dealer Member firms on securities regulation, public policy and industry issues. We work to foster a vibrant, prosperous investment industry driven by strong and efficient capital markets.

The IIAC would like to thank Bourse de Montréal Inc. for putting forward:

- Amendments to articles 6394, 6605 and 6606 of the rules of the Bourse.
- Clarification of the requirements applicable to the introduction and deletion of options classes and series
- Alignment of the rules of the Bourse with other exchanges' practices.

The IIAC and its members have reviewed the proposed changes included in Circular 118-16 and have no objections to them. We believe the changes bring clarity and modernization which is supported by the IIAC and its members.

Please note that the IIAC remains available for further consultations on upcoming amendments.

Yours sincerely,



Annie Sinigagliese
Managing Director
Investment Industry Association of Canada
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