

## NEWS RELEASE

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*For Immediate Release*

### **IIAC Responds to Incoming IIROC President and CEO Announcement**

**Wednesday, September 3, 2014 (Toronto)** – In response to today’s announcement that Andrew J. Kriegler has been named the incoming President and Chief Executive Officer at the Investment Industry Regulatory Organization of Canada (IIROC), Ian Russell, IIAC President and CEO, issued the following statement:

*On behalf of Canada’s investment industry, I am pleased that Andrew Kriegler has been named IIROC’s incoming President and CEO.*

*Mr. Kriegler brings to the role a strong capital markets background and direct experience in the investment industry.*

*In addition, he has a respected management background at the senior-most levels.*

*As soon as Mr. Kriegler assumes his new position as IIROC President and CEO, we will seek a meeting at the earliest opportunity to discuss the current regulatory landscape, and how the IIAC and IIROC can continue to fulfil our mutual goals of achieving a vibrant, prosperous investment industry driven by strong and efficient capital markets to ensure sound investor protections are in place.*

#### **The IIAC – Representing Canada’s Investment Professionals**

The Investment Industry Association of Canada (IIAC) is the national association representing the investment industry’s position on securities regulation, public policy and industry issues on behalf of our 160 IIROC-regulated investment dealer Member firms in the Canadian securities industry. These dealer firms are the key intermediaries in Canadian capital markets, accounting for the vast majority of financial advisory services, securities trading and underwriting in public and private markets for governments and corporations. The IIAC provides leadership for the Canadian securities industry with a commitment to a vibrant, prosperous investment industry driven by strong and efficient capital markets.

For more information, please visit [www.iiac.ca](http://www.iiac.ca).

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