

## NEWS RELEASE

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*For Immediate Release*

### **IIAC's President and CEO Responds to News of Former Finance Minister Jim Flaherty's Death**

*Canada has lost a dedicated and highly respected public servant*

**Thursday, April 10, 2014 (Toronto)** – In response to news of former Finance Minister Jim Flaherty's death, Ian Russell, IIAC President and CEO, issued the following statement:

*Clearly, this is a very sad day. For more than 20 years, Jim served in public office, first for the people of Ontario and then for the country as a whole. There is little doubt he will go down in history as one of Canada's most effective finance ministers. I know I speak for the country's investment industry when I pay tribute to his extraordinary contributions to the health and well-being of our capital markets, economy, and the lives of individual Canadians.*

*Beyond his professional achievements, Jim was first and foremost a husband and father. To his wife, Christine, and three sons, I would like to extend my deepest condolences.*

#### **The IIAC – Representing Canada's Investment Professionals**

The Investment Industry Association of Canada (IIAC) is the national association representing the investment industry's position on securities regulation, public policy and industry issues on behalf of our 160 IIROC-regulated investment dealer Member firms in the Canadian securities industry. These dealer firms are the key intermediaries in Canadian capital markets, accounting for the vast majority of financial advisory services, securities trading and underwriting in public and private markets for governments and corporations. The IIAC provides leadership for the Canadian securities industry with a commitment to a vibrant, prosperous investment industry driven by strong and efficient capital markets.

For more information, please visit [www.iiac.ca](http://www.iiac.ca).

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