

TD West Tower | 100 Wellington Street West Suite 1910, PO Box 173 | Toronto, ON M5K 1H6

416.364.2754 | www.iiac.ca

NEWS RELEASE

www.iiac.ca

For Immediate Release

Charyl Galpin of BMO Nesbitt Burns Appointed First Female IIAC Board Chair

Assante Wealth Management's Steven Donald appointed Vice-Chair at IIAC's AGM

Toronto, ON, June 7, 2017 – The Investment Industry Association of Canada (IIAC) is pleased to announce that Charyl Galpin, EVP & Managing Director, Head, Private Client Division, BMO Nesbitt Burns Inc., has been appointed Chair of the IIAC's Board of Directors for 2017-18. The announcement was made at the IIAC's Annual General Meeting today in Toronto. Ms. Galpin is the first female Board Chair in the IIAC's history.

Steven Donald, President, Assante Wealth Management Ltd., was appointed Vice-Chair for 2017-18.

"I am delighted to be named IIAC Board Chair and very proud to be the first woman to serve in this capacity," said Galpin, who joined the IIAC Board in 2015. "I look forward to working with my IIAC Board colleagues and staff to promote cost-effective regulation to benefit investors and our capital markets."

"Charyl Galpin's appointment is a testament to her experience, accomplishments and valued perspective," said Ian Russell, IIAC President and CEO. "Her appointment as our Chair is an indication of the broadening diversity of leadership right across the Canadian investment industry and financial sector."

Galpin assumes the role of IIAC Board Chair as the industry continues to adapt to transformational change from sweeping regulatory reform, shifting client priorities and ceaseless technological innovation. "I am honoured to be selected to lead the IIAC Board through this unprecedented structural change to strengthen investor protection and market efficiency, and help IIAC member firms navigate this evolving landscape for financial services," Galpin added.

The IIAC is pleased to announce its 2017-18 Board of Directors:

Charyl Galpin (Chair) EVP & Managing Director, Head, Private Client Division BMO Nesbitt Burns Inc. Toronto ON

Steven Donald (Vice-Chair) President Assante Wealth Management Ltd. Toronto ON

NEWS RELEASE

Roger Casgrain

Executive Vice President Casgrain & Company Limited Montreal QC

John Chambers (Immediate Past Chair)

Vice-Chairman & President GMP FirstEnergy Calgary AB

Pruyn Haskins

Managing Director, Co-Head of Global Capital Markets Scotia Capital Inc. Toronto ON

Dave Kelly

Senior Vice President TD Wealth Private Wealth Management Toronto ON

Jeff Kennedy

Managing Director, Equity Capital Markets and Operations Cormark Securities Inc. Toronto ON

David Lang

Senior Vice President, Regulatory Compliance and Government Affairs & Global Chief Compliance Officer Royal Bank of Canada Toronto ON

Benoit Lauzé

Managing Director & Head, Equity Capital Markets – Global Investment Banking CIBC World Markets Inc. Toronto ON

Martin Lavigne

President National Bank Financial – Wealth Management Montreal QC

Andrew Marsh

President & Chief Executive Officer Richardson GMP Limited Toronto ON

NEWS RELEASE

Sylvain Perreault

Chief Compliance Officer Desjardins Group Montreal QC

Stuart R. Raftus

Chief Administrative Officer, Canaccord Genuity Group Inc., and President, Canaccord Genuity Wealth Management Canada Toronto ON

Richard Rousseau

Executive Vice-President, Head of Wealth Management, Private Client Group Raymond James Ltd. Toronto ON

Ian Russell

President and Chief Executive Officer The Investment Industry Association of Canada Toronto ON

The IIAC – Representing Canada's Investment Dealer Firms

The Investment Industry Association of Canada (IIAC) is the national association representing the investment industry's position on securities regulation, public policy and industry issues on behalf of our <u>130 IIROC-regulated investment dealer member firms</u> in the Canadian securities industry. These dealer firms are the key intermediaries in Canadian capital markets, accounting for the vast majority of financial advisory services, securities trading and underwriting in public and private markets for governments and corporations. The IIAC provides leadership for the Canadian securities industry with a commitment to a vibrant, prosperous investment industry driven by strong and efficient capital markets. For more information, please visit <u>www.iiac.ca</u>.

- 30 -

For media inquiries, please contact:

Michael Gotzamanis Senior Manager, Communications The Investment Industry Association of Canada (IIAC) 416.687.5475 – office direct 416.320.6920 – mobile **mgotzamanis@iiac.ca**