

Summary of Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
\$ Billions	Issuance									
Common equity	7.1	8.6	6.2	-17.4%	14.8%	32.0	41.1	36.7	-22.1%	12.0%
Income trusts	0.4	0.4	2.4	-7.5%	-84.4%	8.2	4.8	5.4	71.2%	-11.7%
Preferred shares	0.7	0.3	1.2	141.7%	-41.3%	7.2	4.3	4.3	68.8%	-0.7%
Limited partnerships	0.0	0.1	0.0	-100.0%	-100.0%	0.3	0.7	0.7	-52.6%	-1.5%
Total Equity Issuance	8.2	9.4	9.8	-12.9%	-16.5%	47.8	50.8	47.1	-6.0%	7.9%
Number	Issues									
Common equity	432	520	536	-16.9%	-19.4%	2,305	2,877	2,843	-19.9%	1.2%
Income trusts	2	7	22	-71.4%	-90.9%	93	53	64	75.5%	-17.2%
Preferred shares	2	1	9	100.0%	-77.8%	37	22	27	68.2%	-18.5%
Limited partnerships	0	4	4	-100.0%	-100.0%	18	25	36	-28.0%	-30.6%
Total Number of Issues	436	532	571	-18.0%	-23.6%	2,453	2,977	2,970	-17.6%	0.2%

Common Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
\$ Billions	Issuance									
Initial public offerings	1.6	1.1	0.2	46.5%	579.7%	2.2	5.3	7.8	-58.6%	-31.8%
Secondary issues	4.2	6.1	3.9	-30.8%	7.2%	22.2	25.2	19.8	-11.9%	27.6%
Private placements	1.3	1.5	2.0	-15.7%	-37.1%	7.7	10.6	9.2	-27.6%	15.4%
Total Common Equity	7.1	8.6	6.2	-17.4%	14.8%	32.0	41.1	36.7	-22.1%	12.0%
Number	Issues									
Initial public offerings	41	26	49	57.7%	-16.3%	158	242	209	-34.7%	15.8%
Secondary issues	43	69	52	-37.7%	-17.3%	232	550	338	-57.8%	62.7%
Private placements	348	425	435	-18.1%	-20.0%	1,915	2,085	2,296	-8.2%	-9.2%
Total Number of Issues	432	520	536	-16.9%	-19.4%	2,305	2,877	2,843	-19.9%	1.2%

Income Trust Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
\$ Billions	Issuance									
Initial public offerings	0.0	0.0	0.8	n/a	-100.0%	2.2	2.1	1.9	3.9%	9.0%
Secondary issues	0.4	0.4	1.5	-7.5%	-76.0%	6.0	2.7	3.4	125.1%	-21.4%
Private placements	0.0	0.0	0.0	n/a	n/a	0.0	0.0	0.1	226.7%	-83.4%
Total Trust Issuance	0.4	0.4	2.4	-7.5%	-84.4%	8.2	4.8	5.4	71.6%	-11.7%
Number	Issues									
Initial public offerings	0	0	10	n/a	-100.0%	29	20	19	45.0%	5.3%
Secondary issues	2	7	12	-71.4%	-83.3%	62	29	43	113.8%	-32.6%
Private placements	0	0	0	n/a	n/a	2	4	2	-50.0%	100.0%
Total Number of Issues	2	7	22	-71.4%	-90.9%	93	53	64	75.5%	-17.2%

Trading Volume and Value

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
Billions of shares Volume										
TSX	22.1	21.0	21.6	5.5%	2.4%	86.1	103.6	104.6	-16.9%	-0.9%
TSX Venture	8.2	10.4	9.7	-21.1%	-15.2%	43.7	65.0	67.9	-32.7%	-4.3%
ATS	14.9	16.3	15.8	-8.7%	-5.8%	63.9	85.6	65.0	-25.4%	31.7%
Total Trading Volume	45.2	47.7	47.1	-5.2%	-3.9%	193.7	254.2	237.5	-23.8%	7.0%
\$ Billions Value										
TSX	317.2	289.9	293.7	9.4%	8.0%	1,189.7	1,480.2	1,390.7	-19.6%	6.4%
TSX Venture	2.9	4.3	5.8	-33.0%	-50.8%	23.6	42.5	34.4	-44.5%	23.8%
ATS	197.6	202.2	180.2	-2.3%	9.7%	747.1	856.5	674.5	-12.8%	27.0%
Total Trading Value	517.6	496.3	479.7	4.3%	7.9%	1,960.5	2,379.2	2,099.6	-17.6%	13.3%

Source: TSX

Common Equity Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	1,412.2	19.9%
Forestry	125.2	1.8%
Manufacturing	80.9	1.1%
Mining	666.8	9.4%
Oil and Gas	1,298.7	18.3%
Other	1,383.0	19.5%
Real Estate	1,097.1	15.5%
Services	35.6	0.5%
Utilities	1,000.7	14.1%
Total	7,100.1	

Top Common Equity Issues

Issuer	Value (\$ Millions)	% of total
Source: IIAC, FP		
Enbridge Inc.	600.4	8.5%
AltaGas Ltd.	405.4	5.7%
BRP Inc.	301.6	4.2%
Element Financial Corporation	300.6	4.2%
Manulife Floating Rate Senior Loan Fund	264.0	3.7%
Oryx Petroleum Corporation Limited	250.5	3.5%

Income Trust Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Real Estate	370.7	100.0%
Total	370.7	

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Comments please!

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