

## Q2 2010 Summary Debt Trading & New Issuance

	Value					Percentage change		
	Q2 10	Q1 10	Q2 09	2009	2008	Q2/Q1 10	Q2 10/Q2 09	2009/2008
<b>Trading</b>	\$ Billions							
<b>Governments</b>								
Government of Canada bonds	1,832.0	1,552.4	1,202.5	4,655.2	4,833.7	18.0%	52.3%	-3.7%
Crown corporation bonds	148.8	161.4	151.9	561.1	649.4	-7.8%	-2.0%	-13.6%
<b>Total federal bonds</b>	<b>1,980.8</b>	<b>1,713.8</b>	<b>1,354.4</b>	<b>5,216.3</b>	<b>5,483.1</b>	<b>15.6%</b>	<b>46.2%</b>	<b>-4.9%</b>
Provincial bonds	190.5	175.6	156.9	565.2	517.3	8.5%	21.4%	9.3%
Municipal bonds	4.0	3.6	4.1	14.5	10.6	11.1%	-2.4%	36.8%
<b>Total government bonds</b>	<b>2,175.3</b>	<b>1,893.0</b>	<b>1,515.4</b>	<b>5,796.0</b>	<b>6,011.0</b>	<b>14.9%</b>	<b>43.5%</b>	<b>-3.6%</b>
<b>Corporates</b>	<b>36.9</b>	<b>48.0</b>	<b>42.4</b>	<b>152.3</b>	<b>115.9</b>	<b>-23.1%</b>	<b>-13.0%</b>	<b>31.4%</b>
<b>Other</b>	<b>62.8</b>	<b>52.8</b>	<b>39.8</b>	<b>173.2</b>	<b>190.1</b>	<b>19.0%</b>	<b>57.8%</b>	<b>-8.9%</b>
<b>Total debt trading</b>	<b>2,275.0</b>	<b>1,993.8</b>	<b>1,597.6</b>	<b>6,121.5</b>	<b>6,317.0</b>	<b>14.1%</b>	<b>42.4%</b>	<b>-3.1%</b>
<b>Issuance</b>	\$ Billions							
<b>Governments</b>								
Government of Canada bonds	27.1	23.7	22.6	88.5	20.1	14.3%	19.9%	340.3%
Crown Corporation bonds	10.6	8.8	13.6	47.2	44.1	20.5%	-22.1%	7.0%
<b>Total federal bonds</b>	<b>37.7</b>	<b>32.5</b>	<b>36.2</b>	<b>135.6</b>	<b>64.2</b>	<b>16.0%</b>	<b>4.1%</b>	<b>111.2%</b>
Provincial bonds	13.9	10.4	15.1	45.6	32.1	33.7%	-7.9%	42.1%
Municipal bonds	2.1	0.8	1.7	5.4	3.8	162.5%	23.5%	42.1%
<b>Total government bonds</b>	<b>53.7</b>	<b>43.7</b>	<b>53.0</b>	<b>186.6</b>	<b>100.1</b>	<b>22.9%</b>	<b>1.3%</b>	<b>86.4%</b>
<b>Corporates</b>	<b>22.8</b>	<b>21.0</b>	<b>17.4</b>	<b>64.2</b>	<b>56.9</b>	<b>8.6%</b>	<b>31.0%</b>	<b>12.8%</b>
of which: Maple bonds	0.7	1.1	0.2	1.4	-	-36.4%	250.0%	n.m.
<b>Total debt issuance</b>	<b>76.5</b>	<b>64.7</b>	<b>70.4</b>	<b>250.8</b>	<b>157.0</b>	<b>18.2%</b>	<b>8.7%</b>	<b>59.7%</b>
<b>Number of issues</b>	Number							
<b>Governments</b>								
Government of Canada bonds	10	10	9	33	13	0.0%	11.1%	153.8%
Crown Corporation bonds	4	3	4	19	10	33.3%	0.0%	90.0%
<b>Total federal bonds</b>	<b>14</b>	<b>13</b>	<b>13</b>	<b>52</b>	<b>23</b>	<b>7.7%</b>	<b>7.7%</b>	<b>126.1%</b>
Provincial bonds	49	57	58	196	148	-14.0%	-15.5%	32.4%
Municipal bonds	93	98	105	452	393	-5.1%	-11.4%	15.0%
<b>Total government bonds</b>	<b>156</b>	<b>168</b>	<b>176</b>	<b>700</b>	<b>549</b>	<b>-7.1%</b>	<b>-11.4%</b>	<b>27.5%</b>
<b>Corporates</b>	<b>94</b>	<b>74</b>	<b>70</b>	<b>270</b>	<b>250</b>	<b>27.0%</b>	<b>34.3%</b>	<b>8.0%</b>
of which: Maple bonds	4	4	1	5	1	0.0%	300.0%	400.0%
<b>Total debt issues</b>	<b>250</b>	<b>242</b>	<b>246</b>	<b>970</b>	<b>799</b>	<b>3.3%</b>	<b>1.6%</b>	<b>21.4%</b>

## Money Market & Strip Bond Trading

	Value					Percentage change		
	Q2 10	Q1 10	Q2 09	2009	2008	Q2/Q1 10	Q2 10/Q2 09	2009/2008
<b>Money market trading</b>	\$ Billions							
Government of Canada T-bills	385.9	366.5	410.4	1,619.5	1,325.3	5.3%	-6.0%	22.2%
Bankers' acceptances (BAs)	349.3	355.4	428.2	1,624.1	2,072.2	-1.7%	-18.4%	-21.6%
Corporate Commercial paper	169.8	143.6	157.0	561.5	964.3	18.2%	8.2%	-41.8%
<b>Total</b>	<b>905.0</b>	<b>865.5</b>	<b>995.6</b>	<b>3,805.1</b>	<b>4,361.8</b>	<b>4.6%</b>	<b>-9.1%</b>	<b>-12.8%</b>
<b>Strip bond trading</b>	\$ Billions							
Provincial strip bonds	14.4	16.0	18.5	63.6	20.8	-9.7%	-22.2%	205.8%
Government of Canada strip bonds	6.1	5.8	5.4	17.8	60.1	6.1%	13.0%	-70.4%
<b>Total Strip bond trading</b>	<b>21.5</b>	<b>23.1</b>	<b>25.2</b>	<b>86.4</b>	<b>85.2</b>	<b>-6.8%</b>	<b>-14.7%</b>	<b>1.4%</b>

### Q2 10 Corporate issuance by sector

Sector	Value (\$ Millions)	Percentage of total
Manufacturing	225.0	1.0%
Finance	15,360.3	67.3%
Services*	2,477.9	10.9%
Resources**	961.3	4.2%
Utilities	1,090.1	4.8%
Real estate	461.3	2.0%
Other	2,260.6	9.9%
<b>Total corporate bond issuance</b>	<b>22,836.3</b>	<b>100.0%</b>

Source: FP Infomart

\* Services = includes high-tech and other services

\*\* Resources = includes mining, forestry and oil & gas

### Top Corporate bond issues in Q2 10

Issue	Value (\$ Millions)	% Total issuance value
Royal Bank of Canada	1,500.0	6.6%
Bank of Montreal	1,250.0	5.5%
Bank of Nova Scotia	1,250.0	5.5%
CIBC	1,100.0	4.8%
Bank of Nova Scotia	1,000.0	4.4%

Source: FP Infomart

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