

# IIAC CYBER LIABILITY GROUP BUSINESS SOLUTION

The Investment Industry Association of Canada (IIAC) is pleased to announce that it has partnered with Willis Towers Watson (WTW) to develop an exclusive Cyber Liability Insurance solution designed for IIAC Members.

The objective of IIAC and WTW is to make available a wider and more comprehensive cyber liability solution at a much lower cost. Group buying will generate significant savings and advantages for IIAC members.



## KEY BENEFITS OF A CYBER GROUP INSURANCE SOLUTION

### LONG TERM STABILITY

The cyber insurance marketplace can be unpredictable. With the group approach, your rates and coverage remain more consistent each year.

### COMPETITIVE PRICE

Group buying power means more competitive premiums for program participants. Costs will be determined based on your own exposures and best practices while reflecting the group buying concept. Pricing is targeted below the industry minimum premium standards.

### COMPREHENSIVE COVERAGE

Group programs provide the leverage to negotiate broad, custom-tailored coverages and higher limits and/or sub-limits that are typically not available to smaller organizations.

### STREAMLINED PROCESS

To obtain a quotation a streamlined short application will apply instead of the standard industry application.



INVESTMENT INDUSTRY ASSOCIATION OF CANADA  
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

Willis Towers Watson

To obtain a quote, contact  
Joel Butler at 416.646.3151 or  
Joel.Butler@WillisTowersWatson.com

## LIABILITY COVERAGE | THIRD PARTY COVERAGE

|                                |   |          |
|--------------------------------|---|----------|
| Privacy Liability              | Liability costs associated with an inability to protect personally identifiable information, personal health information or a third party's corporate confidential information.   | Included |
| Network Security Liability     | Liability costs associated with an inability to prevent a computer attack against your computer network or a third party's network.   | Included |
| Regulatory Fines and Penalties | Fines assessed by a federal, local or international regulatory body due to a data breach.   | Included |
| PCI Fines                      | Costs associated with any written demand from a Payment Card Association (Mastercard, VISA, AMEX) or bank processing payment card transactions for a monetary assessment in connection with non-compliance with PCI Data Security Standard as a result of a security breach | Included |

## LIABILITY MITIGATION COVERAGE | FIRST PARTY COVERAGE

|                       |   |          |
|-----------------------|---|----------|
| Breach Response Costs | Direct costs expended to respond to a privacy incident. Costs typically include legal, public relations, notification, identity theft restoration, credit monitoring and forensic investigation expenses. | Included |
| Data Reconstruction   | Costs to recreate, recollect data lost, stolen or corrupted due to an inability to prevent a computer attack against your network.  | Included |
| Extortion Costs       | Costs expended to comply with a cyber extortion demand.   | Included |

## ADDITIONAL COVERAGE AVAILABLE

|                       |  |  |
|-----------------------|--|--|
| Business Interruption | Income Loss / Extra Expense associated with a computer attack or system failure which disables your network. | Additional Underwriting Information Required |
| Media Liability       | Liability associated with disseminated content, including social media content.                              | Additional Underwriting Information Required |