

IIAC CYBER LIABILITY GROUP BUSINESS SOLUTION

The Investment Industry Association of Canada (IIAC) is pleased to announce that it has partnered with Willis Towers Watson (WTW) to develop an exclusive Cyber Liability Insurance solution designed for IIAC Members.

The objective of IIAC and WTW is to make available a wider and more comprehensive cyber liability solution at a much lower cost. Group buying will generate significant savings and advantages for IIAC members.



KEY BENEFITS OF A CYBER GROUP INSURANCE SOLUTION

LONG TERM STABILITY

The cyber insurance marketplace can be unpredictable. With the group approach, your rates and coverage remain more consistent each year.

COMPETITIVE PRICE

Group buying power means more competitive premiums for program participants. Costs will be determined based on your own exposures and best practices while reflecting the group buying concept. Pricing is targeted below the industry minimum premium standards.

COMPREHENSIVE COVERAGE

Group programs provide the leverage to negotiate broad, custom-tailored coverages and higher limits and/or sub-limits that are typically not available to smaller organizations.

STREAMLINED PROCESS

To obtain a quotation a streamlined short application will apply instead of the standard industry application.



INVESTMENT INDUSTRY ASSOCIATION OF CANADA
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

Willis Towers Watson

To obtain a quote, contact
IIAC@WillisTowersWatson.com
or Sukhjit Mand at 416.216.0781

LIABILITY COVERAGE | THIRD PARTY COVERAGE

Privacy Liability	Liability costs associated with an inability to protect personally identifiable information, personal health information or a third party's corporate confidential information.	Included
Network Security Liability	Liability costs associated with an inability to prevent a computer attack against your computer network or a third party's network.	Included
Regulatory Fines and Penalties	Fines assessed by a federal, local or international regulatory body due to a data breach.	Included
PCI Fines	Costs associated with any written demand from a Payment Card Association (Mastercard, VISA, AMEX) or bank processing payment card transactions for a monetary assessment in connection with non-compliance with PCI Data Security Standard as a result of a security breach	Included

LIABILITY MITIGATION COVERAGE | FIRST PARTY COVERAGE

Breach Response Costs	Direct costs expended to respond to a privacy incident. Costs typically include legal, public relations, notification, identity theft restoration, credit monitoring and forensic investigation expenses.	Included
Data Reconstruction	Costs to recreate, recollect data lost, stolen or corrupted due to an inability to prevent a computer attack against your network.	Included
Extortion Costs	Costs expended to comply with a cyber extortion demand.	Included

ADDITIONAL COVERAGE AVAILABLE

Business Interruption	Income Loss / Extra Expense associated with a computer attack or system failure which disables your network.	Additional Underwriting Information Required
Media Liability	Liability associated with disseminated content, including social media content.	Additional Underwriting Information Required