



Empire Life

EL INVESTMENT MANAGEMENT

Date August 29, 2007

**NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT
TRADE-MATCHING STATEMENT**

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

THE EMPIRE LIFE INSURANCE COMPANY

Or

EL INVESTMENT MANAGEMENT

Formerly

EMPIRE FINANCIAL GROUP

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – “*Institutional Trade Matching and Settlement*” and Companion Policy 24-101CP [the “National Instrument”]. It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED

Deborah Frame
Chief Investment Officer

**Institutional Trade Matching Statement Endorsed by the Canadian Capital Markets Association
April 18, 2007**

THE EMPIRE LIFE INSURANCE COMPANY