

GWL Investment Management Ltd.

100 Osborne Street North
Winnipeg, Manitoba
R3C 3A5

**NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT
TRADE-MATCHING STATEMENT**

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

GWL Investment Management Ltd.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – “*Institutional Trade Matching and Settlement*” and Companion Policy 24-101CP [the “National Instrument”]. It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED



John Smith
President & Chief Compliance Officer

**Institutional Trade Matching Statement Endorsed by the Canadian Capital Markets Association
April 18, 2007**