

November 2, 2012

**NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT
TRADE-MATCHING STATEMENT**

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

BEACON SECURITIES LIMITED

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 - *“Institutional Trade Matching and Settlement”* and Companion Policy 24-101CP [the “National Instrument”]. It applies to all trades that are subject to the National Instrument.

We confirm that we will established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.


Alistair Maxwell
Chairman & CEO