



# IIAC • Bond Market Secondary Trading

(in \$ millions)	2017	2017	2017	2017	2016	2016	2016	2016	2015	2015	2015	2015	2014	2014	2014	2014
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Government of Canada Bonds, 0-3 years	992,914.6	977,122.0	972,220.1	946,580.0	919,893.6	724,493.4	776,272.4	757,233.9	569,469.4	637,911.6	685,537.6	641,707.9	768,410.5	651,388.5	724,127.8	669,749.3
Government of Canada Bonds, 3-10 years	1,165,957.9	1,342,032.4	1,377,221.5	1,162,307.3	1,121,636.7	943,431.1	979,027.6	962,217.9	849,504.4	1,024,147.7	903,566.7	947,437.4	1,080,455.9	1,001,198.2	1,132,722.0	1,133,974.0
Government of Canada Bonds, over 10 years	141,319.6	148,059.3	299,774.9	174,764.3	159,103.1	109,390.7	256,809.2	158,258.2	134,384.2	156,387.3	312,381.9	300,808.6	171,436.1	128,503.8	319,852.8	280,737.8
Government of Canada Bonds, Real Return Bonds	6,701.4	6,016.8	8,261.9	6,631.5	7,568.1	4,761.4	6,572.4	8,709.0	4,676.7	5,007.3	4,833.5	5,082.0	5,385.0	4,683.3	5,101.3	5,385.7
<b>Government of Canada Bonds, Total</b>	<b>2,306,893.5</b>	<b>2,473,230.5</b>	<b>2,657,478.4</b>	<b>2,290,283.1</b>	<b>2,208,201.5</b>	<b>1,782,076.6</b>	<b>2,018,681.6</b>	<b>1,886,419.0</b>	<b>1,558,034.7</b>	<b>1,823,453.9</b>	<b>1,906,319.7</b>	<b>1,895,035.9</b>	<b>2,025,687.5</b>	<b>1,785,773.8</b>	<b>2,181,803.9</b>	<b>2,089,846.8</b>
<b>Federal Crown Corporation Bonds</b>	<b>173,148.2</b>	<b>167,264.3</b>	<b>197,362.8</b>	<b>163,224.3</b>	<b>183,659.8</b>	<b>126,186.4</b>	<b>170,879.1</b>	<b>145,414.8</b>	<b>156,960.4</b>	<b>153,005.6</b>	<b>154,688.7</b>	<b>134,229.3</b>	<b>174,259.2</b>	<b>157,125.9</b>	<b>180,089.3</b>	<b>179,473.6</b>
Provincial Bonds, 0-10 years	206,037.9	186,285.3	184,639.8	200,415.0	205,852.0	163,122.4	152,894.4	165,886.4	141,229.7	162,870.9	147,678.1	167,830.7	235,818.9	233,202.0	253,350.5	264,120.7
Provincial Bonds, over 10 years	76,229.7	80,728.6	106,974.6	83,592.1	85,849.1	66,725.3	96,200.8	89,337.3	78,379.6	97,162.6	98,851.4	105,427.2	82,489.6	74,788.7	132,052.8	112,657.8
<b>Provincial Bonds, Total</b>	<b>282,267.6</b>	<b>267,013.9</b>	<b>291,614.4</b>	<b>284,007.1</b>	<b>291,701.1</b>	<b>229,847.7</b>	<b>249,095.2</b>	<b>255,223.7</b>	<b>219,609.3</b>	<b>260,033.5</b>	<b>246,529.5</b>	<b>273,257.9</b>	<b>318,308.5</b>	<b>307,990.7</b>	<b>385,403.3</b>	<b>376,778.5</b>
Corporate Bonds, 0-10 years	58,286.5	57,567.0	56,739.7	57,430.8	51,307.6	43,926.7	48,849.9	47,266.7	42,550.3	42,243.5	47,542.7	38,894.2	43,660.3	37,277.0	44,886.8	47,165.6
Corporate Bonds, over 10 years	15,782.2	12,069.8	13,987.3	12,883.9	12,846.6	11,373.7	15,292.5	9,639.3	9,051.4	12,673.4	15,325.4	9,526.3	11,052.7	10,626.7	10,566.8	9,780.3
<b>Corporate Bonds, Total</b>	<b>74,068.7</b>	<b>69,636.8</b>	<b>70,727.0</b>	<b>70,314.7</b>	<b>64,154.2</b>	<b>55,300.4</b>	<b>64,142.4</b>	<b>56,906.0</b>	<b>51,601.7</b>	<b>54,916.9</b>	<b>62,868.1</b>	<b>48,420.5</b>	<b>54,713.0</b>	<b>47,903.7</b>	<b>55,453.6</b>	<b>56,945.9</b>
<b>Municipal Bonds</b>	<b>8,719.4</b>	<b>7,552.5</b>	<b>7,841.8</b>	<b>6,198.5</b>	<b>6,062.9</b>	<b>4,367.2</b>	<b>8,534.8</b>	<b>5,766.2</b>	<b>6,328.4</b>	<b>4,230.5</b>	<b>5,667.8</b>	<b>4,301.8</b>	<b>5,691.1</b>	<b>5,353.4</b>	<b>8,187.5</b>	<b>7,105.2</b>
<b>Bank, Trust and Mortgage Company Securities</b>	<b>65,483.1</b>	<b>61,918.8</b>	<b>68,163.6</b>	<b>75,381.4</b>	<b>62,281.6</b>	<b>52,715.4</b>	<b>67,290.4</b>	<b>57,918.3</b>	<b>64,757.4</b>	<b>65,764.6</b>	<b>62,305.8</b>	<b>72,286.2</b>	<b>59,841.9</b>	<b>55,820.3</b>	<b>58,476.8</b>	<b>66,925.6</b>
<b>Asset-Backed Securities</b>	<b>19,674.7</b>	<b>27,658.5</b>	<b>20,593.0</b>	<b>23,122.3</b>	<b>34,125.2</b>	<b>18,446.6</b>	<b>22,257.3</b>	<b>28,378.5</b>	<b>22,082.3</b>	<b>25,340.6</b>	<b>24,521.2</b>	<b>19,202.7</b>	<b>20,739.3</b>	<b>21,225.0</b>	<b>27,272.5</b>	<b>31,048.8</b>
<b>Maple Bonds and Other Domestic Bonds</b>	<b>4,473.5</b>	<b>7,810.9</b>	<b>4,474.7</b>	<b>11,188.5</b>	<b>3,487.2</b>	<b>3,381.2</b>	<b>2,762.3</b>	<b>3,722.0</b>	<b>3,662.1</b>	<b>5,644.6</b>	<b>5,996.1</b>	<b>7,594.2</b>	<b>7,127.3</b>	<b>6,535.5</b>	<b>6,836.2</b>	<b>8,863.1</b>
<b>Total Domestic Bond Trading</b>	<b>2,934,728.7</b>	<b>3,082,086.2</b>	<b>3,318,255.7</b>	<b>2,923,719.9</b>	<b>2,853,673.5</b>	<b>2,272,321.5</b>	<b>2,603,643.1</b>	<b>2,439,748.5</b>	<b>2,083,036.3</b>	<b>2,392,390.2</b>	<b>2,468,896.9</b>	<b>2,454,328.5</b>	<b>2,666,367.8</b>	<b>2,387,728.3</b>	<b>2,903,523.1</b>	<b>2,816,987.5</b>
<b>Total Strip Bond Trading (coupons and residuals)</b>	<b>18,651.2</b>	<b>11,983.6</b>	<b>16,137.4</b>	<b>14,765.7</b>	<b>13,729.0</b>	<b>13,418.5</b>	<b>12,582.5</b>	<b>12,873.4</b>	<b>12,617.2</b>	<b>15,057.4</b>	<b>16,474.9</b>	<b>17,799.5</b>	<b>20,458.9</b>	<b>14,985.0</b>	<b>20,720.5</b>	<b>20,139.5</b>
Strip Bond Trading, Government of Canada Bonds	1,695.3	1,197.3	960.3	1,077.4	1,469.3	1,280.5	835.3	1,142.0	1,626.6	1,511.7	1,830.3	1,808.6	3,345.9	1,572.6	2,854.7	2,161.4
Strip Bond Trading, Provincial Bonds	16,270.3	10,160.5	14,253.8	12,769.3	11,469.1	11,423.7	10,828.7	11,008.8	10,236.1	12,500.3	13,596.7	13,788.1	16,041.2	12,401.8	16,650.6	16,963.1

(in \$ millions)	2013	2013	2013	2013	2012	2012	2012	2012	2011	2011	2011	2011	2010	2010	2010	2010
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Government of Canada Bonds, 0-3 years	792,271.6	839,678.1	908,790.5	954,384.9	806,065.0	741,740.5	959,121.9	805,252.1	713,072.2	930,546.1	837,686.8	799,978.2	679,552.0	621,425.7	797,379.4	662,877.4
Government of Canada Bonds, 3-10 years	1,134,354.4	1,167,218.4	1,197,779.8	1,144,024.4	875,488.1	786,121.6	905,547.7	855,143.2	744,182.3	833,494.1	848,213.9	841,763.3	809,363.3	736,955.7	839,943.0	752,031.8
Government of Canada Bonds, over 10 years	187,105.1	140,651.6	296,390.7	171,736.1	131,340.2	103,227.7	209,512.6	146,976.0	141,301.9	125,504.1	192,476.9	174,886.9	133,248.9	117,194.4	191,857.4	133,154.7
Government of Canada Bonds, Real Return Bonds	6,454.6	5,014.8	8,830.0	9,194.8	4,405.6	5,344.0	6,213.6	6,378.2	5,294.9	4,977.5	5,617.5	3,573.8	3,996.8	3,504.2	2,786.4	4,343.4
<b>Government of Canada Bonds, Total</b>	<b>2,120,185.7</b>	<b>2,152,562.9</b>	<b>2,411,791.0</b>	<b>2,279,340.2</b>	<b>1,817,298.9</b>	<b>1,636,433.8</b>	<b>2,080,395.8</b>	<b>1,813,749.5</b>	<b>1,603,851.3</b>	<b>1,894,521.8</b>	<b>1,883,995.1</b>	<b>1,820,202.2</b>	<b>1,626,161.0</b>	<b>1,479,080.0</b>	<b>1,831,966.2</b>	<b>1,552,407.3</b>
<b>Federal Crown Corporation Bonds</b>	<b>197,766.9</b>	<b>155,569.3</b>	<b>205,810.3</b>	<b>204,027.5</b>	<b>243,288.6</b>	<b>175,633.2</b>	<b>227,970.6</b>	<b>195,804.0</b>	<b>166,372.1</b>	<b>207,623.7</b>	<b>200,520.5</b>	<b>192,812.2</b>	<b>174,924.0</b>	<b>141,926.7</b>	<b>148,782.5</b>	<b>161,442.1</b>
Provincial Bonds, 0-10 years	281,375.6	322,582.9	282,147.8	260,280.2	218,839.1	170,331.0	174,836.4	187,161.4	166,018.0	159,829.6	147,795.5	148,907.5	141,871.1	127,938.4	118,614.8	119,648.2
Provincial Bonds, over 10 years	98,864.4	92,041.6	115,643.7	95,701.4	90,390.2	72,255.8	103,932.9	80,951.9	78,501.1	65,792.6	81,456.3	74,586.9	72,162.4	73,839.1	71,871.2	55,942.5
<b>Provincial Bonds, Total</b>	<b>380,240.0</b>	<b>414,624.5</b>	<b>397,791.5</b>	<b>355,981.6</b>	<b>309,229.3</b>	<b>242,586.8</b>	<b>278,769.3</b>	<b>268,113.3</b>	<b>244,519.1</b>	<b>225,622.2</b>	<b>229,251.8</b>	<b>223,494.4</b>	<b>214,033.5</b>	<b>201,777.5</b>	<b>190,486.0</b>	<b>175,590.7</b>
Corporate Bonds, 0-10 years	51,848.5	45,140.7	46,474.7	52,074.8	47,747.2	37,719.5	39,142.8	39,312.5	30,690.7	29,560.7	38,340.7	41,133.3	37,908.2	28,452.0	29,056.1	38,442.1
Corporate Bonds, over 10 years	11,103.1	14,782.2	11,070.9	13,198.5	12,472.7	9,215.5	9,412.7	10,469.8	10,432.4	6,576.5	9,745.2	11,414.9	9,873.8	11,961.2	7,885.5	9,559.2
<b>Corporate Bonds, Total</b>	<b>62,951.6</b>	<b>59,922.9</b>	<b>57,545.6</b>	<b>65,273.3</b>	<b>60,219.9</b>	<b>46,935.0</b>	<b>48,555.5</b>	<b>49,782.3</b>	<b>41,123.1</b>	<b>36,137.2</b>	<b>48,085.9</b>	<b>52,548.2</b>	<b>47,782.0</b>	<b>40,413.2</b>	<b>36,941.6</b>	<b>48,001.3</b>
<b>Municipal Bonds</b>	<b>6,675.2</b>	<b>6,309.8</b>	<b>3,788.8</b>	<b>4,218.5</b>	<b>5,970.3</b>	<b>2,873.5</b>	<b>4,859.7</b>	<b>2,790.9</b>	<b>5,276.6</b>	<b>2,797.2</b>	<b>5,205.4</b>	<b>3,767.1</b>	<b>4,014.2</b>	<b>3,862.8</b>	<b>3,995.0</b>	<b>3,598.2</b>
<b>Bank, Trust and Mortgage Company Securities</b>	<b>51,218.6</b>	<b>52,025.3</b>	<b>47,601.0</b>	<b>61,742.4</b>	<b>48,308.3</b>	<b>36,165.0</b>	<b>42,419.1</b>	<b>38,550.3</b>	<b>36,202.9</b>	<b>36,903.4</b>	<b>34,189.9</b>	<b>46,632.6</b>	<b>45,864.6</b>	<b>32,598.4</b>	<b>36,985.3</b>	<b>28,955.1</b>
<b>Asset-Backed Securities</b>	<b>29,490.2</b>	<b>22,389.6</b>	<b>26,015.1</b>	<b>20,270.7</b>	<b>19,297.0</b>	<b>24,118.6</b>	<b>28,239.4</b>	<b>40,214.0</b>	<b>38,357.8</b>	<b>15,641.6</b>	<b>14,578.0</b>	<b>20,836.5</b>	<b>18,641.3</b>	<b>24,522.3</b>	<b>23,901.5</b>	<b>20,104.0</b>
<b>Maple Bonds and Other Domestic Bonds</b>	<b>8,287.6</b>	<b>3,710.7</b>	<b>3,819.6</b>	<b>1,730.8</b>	<b>1,779.0</b>	<b>1,755.8</b>	<b>1,924.0</b>	<b>1,968.5</b>	<b>1,455.6</b>	<b>3,003.1</b>	<b>3,717.3</b>	<b>3,626.8</b>	<b>2,828.2</b>	<b>2,965.1</b>	<b>1,908.0</b>	<b>3,719.8</b>
<b>Total Domestic Bond Trading</b>	<b>2,856,815.8</b>	<b>2,867,115.0</b>	<b>3,154,162.9</b>	<b>2,992,585.0</b>	<b>2,505,391.3</b>	<b>2,166,501.7</b>	<b>2,713,133.4</b>	<b>2,410,972.8</b>	<b>2,137,158.5</b>	<b>2,422,250.2</b>	<b>2,419,543.9</b>	<b>2,363,920.0</b>	<b>2,134,248.8</b>	<b>1,927,146.0</b>	<b>2,274,966.1</b>	<b>1,993,818.5</b>
<b>Total Strip Bond Trading (coupons and residuals)</b>	<b>19,314.8</b>	<b>19,981.4</b>	<b>30,280.7</b>	<b>15,874.2</b>	<b>19,275.6</b>	<b>15,029.3</b>	<b>18,317.8</b>	<b>22,218.1</b>	<b>19,066.4</b>	<b>18,543.7</b>	<b>21,629.7</b>	<b>18,028.6</b>	<b>23,698.7</b>	<b>22,866.8</b>	<b>21,522.5</b>	<b>23,077.6</b>
Strip Bond Trading, Government of Canada Bonds	1,923.2	2,411.2	2,037.7	2,602.5	1,777.1	2,013.1	2,920.4	5,258.3	2,784.5	1,950.7	2,625.6	2,707.6	3,667.7	3,175.5	6,102.7	5,753.1
Strip Bond Trading, Provincial Bonds	16,335.7	16,712.2	27,057.0	11,602.6	16,159.6	11,520.6	13,584.9	15,431.0	15,116.3	15,460.4	17,305.8	13,991.3	18,839.0	18,418.3	14,359.6	15,954.1