

IIAC MEMBER ADVISORY

June 25, 2021

Contact:

Jack Rando
Managing Director
(416) 687-5477
jrando@iiac.ca

Recommended Close of the Domestic Bond & Money Markets September 30, 2021 – ‘National Day for Truth and Reconciliation’

The Investment Industry Association of Canada’s (IIAC) Debt Markets Committee recommends that domestic bond and money markets be closed on Thursday September 30, 2021, to commemorate Canada’s *National Day for Truth and Reconciliation* (the ‘Holiday’). Regular trading hours are recommended for the Wednesday preceding and the Friday following this year’s Holiday.

Canada’s payment systems are [scheduled](#) closed on the Holiday which will generally preclude trade settlements on September 30th.

The IIAC is making this announcement to assist Members in making necessary preparations with their clients and counterparties in the lead up to the Holiday.

Members are reminded that the IIAC market closes are recommendations only and are subject to change. Member firms are individually responsible for deciding whether their fixed-income desks remain open.

To view the IIAC’s revised Schedule of Recommended Bond and Money Market Closings for 2021 click [here](#).