

NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT
TRADE-MATCHING STATEMENT

To: All trade-matching parties acting on behalf of, or executing a trade with:

Industrial Alliance Investment Management Inc.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – “*Institutional Trade Matching and Settlement*” and Companion Policy 24-101CP (the “National Instrument”). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED on Sept. 25th 2007



Yvon Côté
Chairman of the Board and Chief
Executive Officer