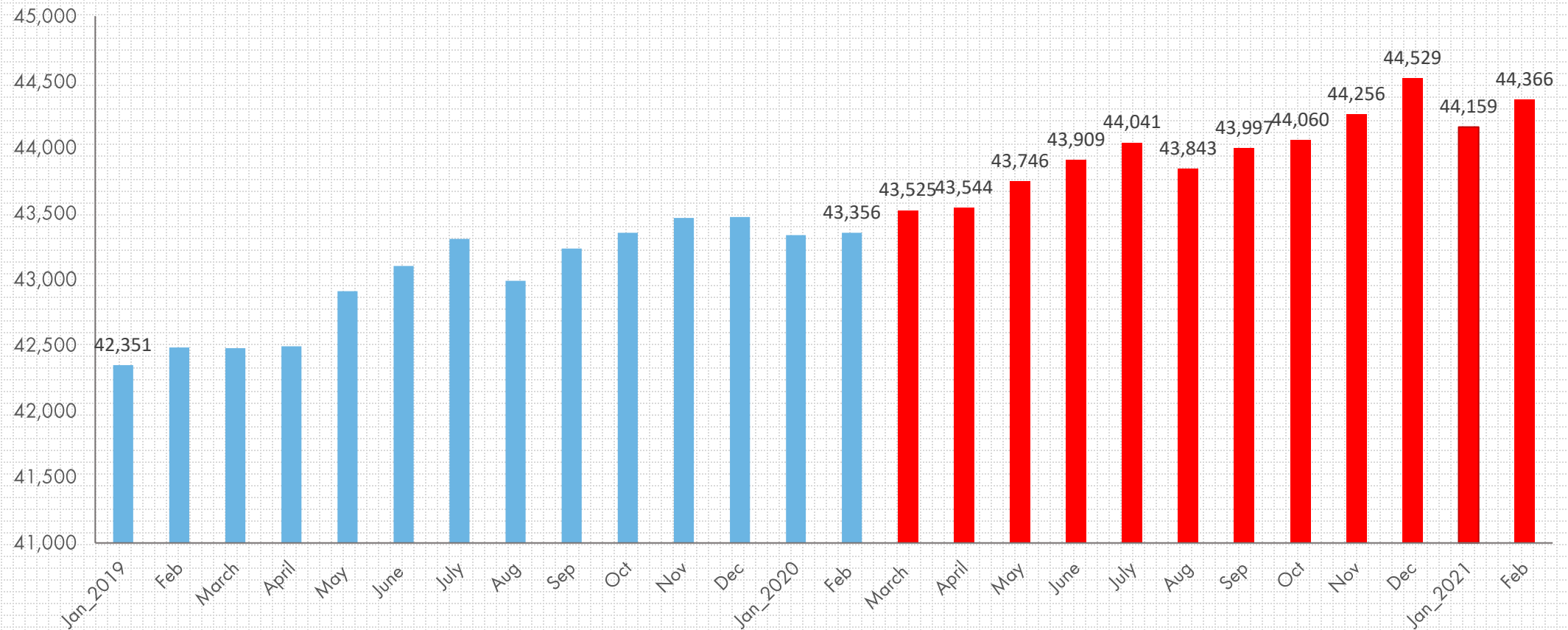




Industry Performance During the COVID Period

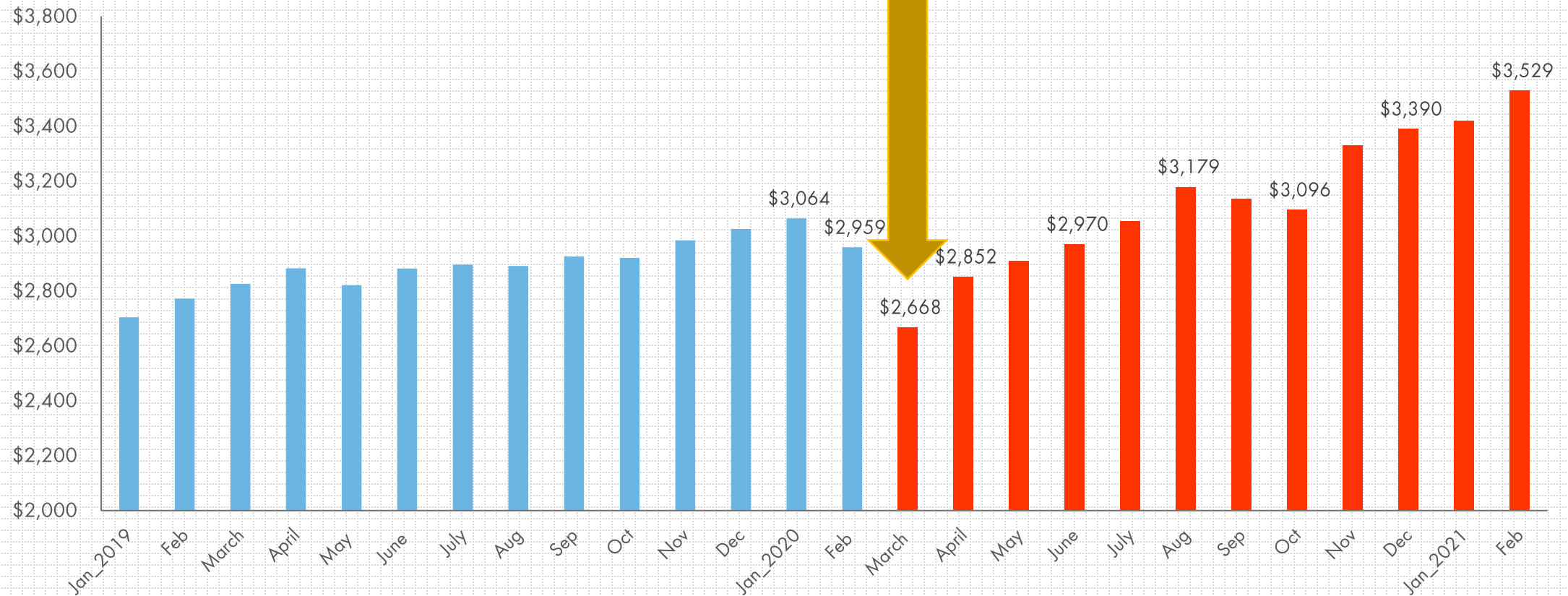
For the Period Ending February 28, 2021

Industry Employment 2019-February 2021



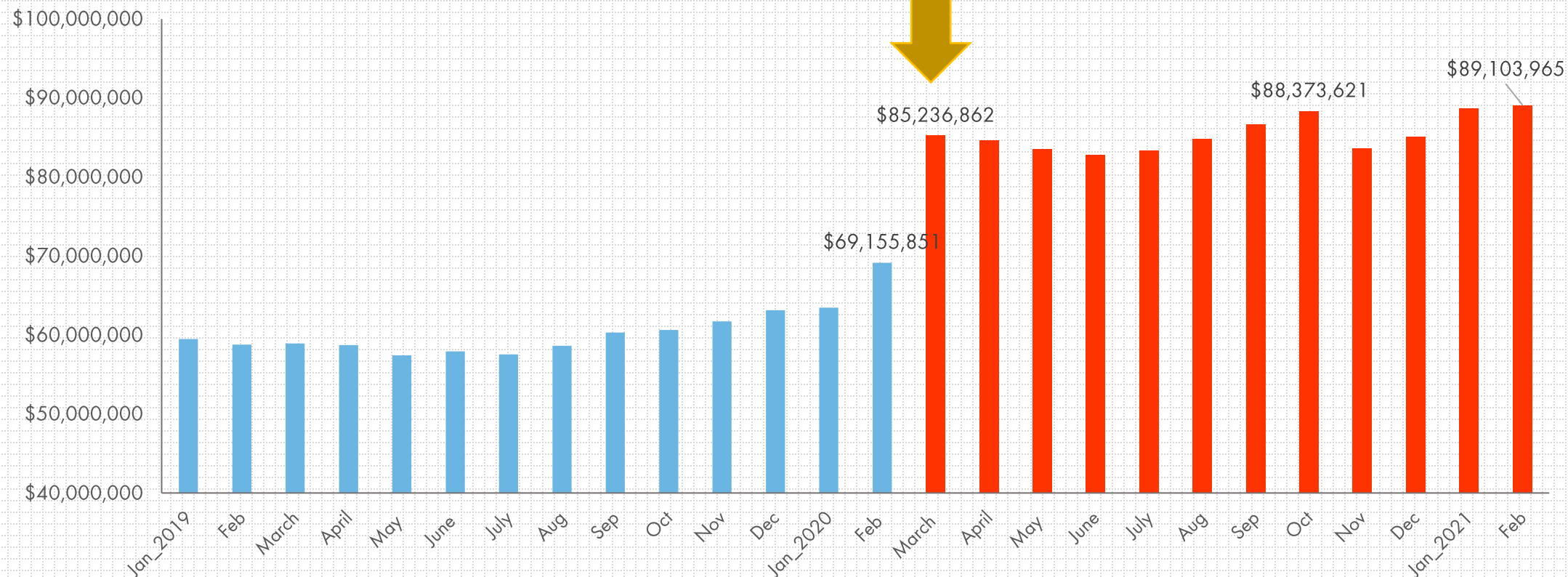
Source: IIROC Monthly Financial Reports, IIAC Compiled

Client Net Equity Positions (\$Billions)



Client Cash Balances*

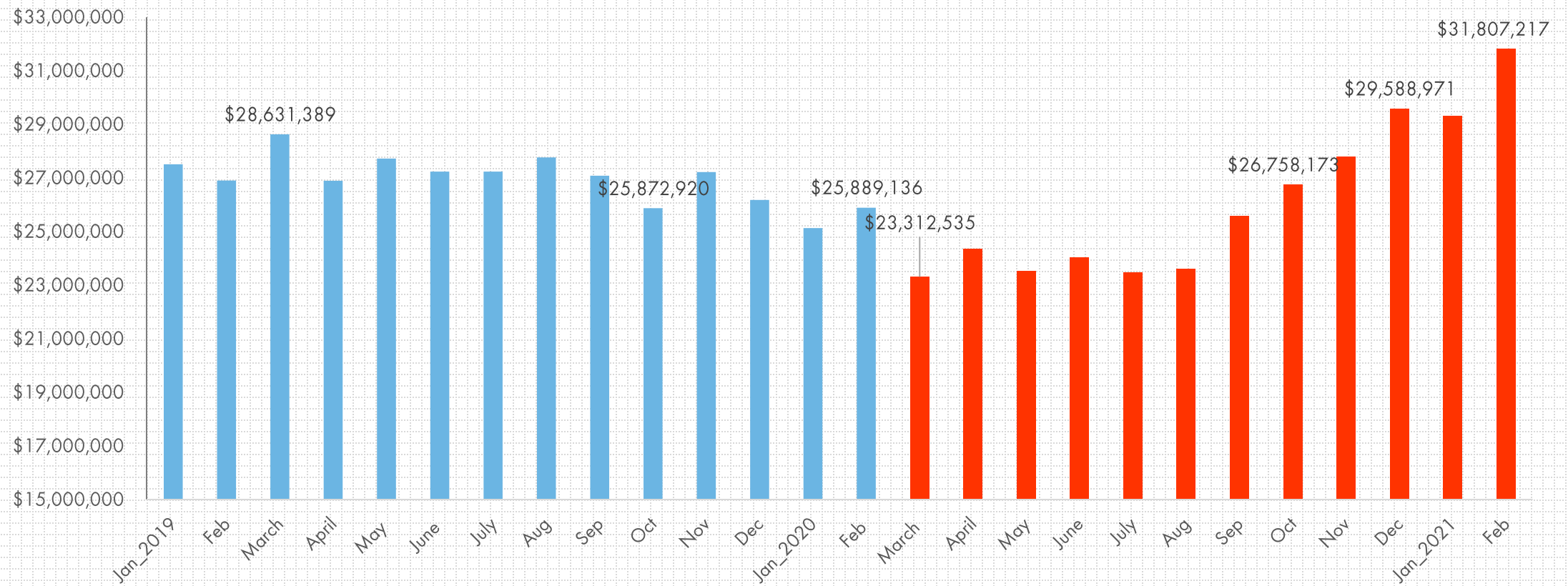
(in \$000s)



Source: IIROC Monthly Financial Reports, IIAC Compiled

* Includes client free-credits in Cash and Margin Accounts Only

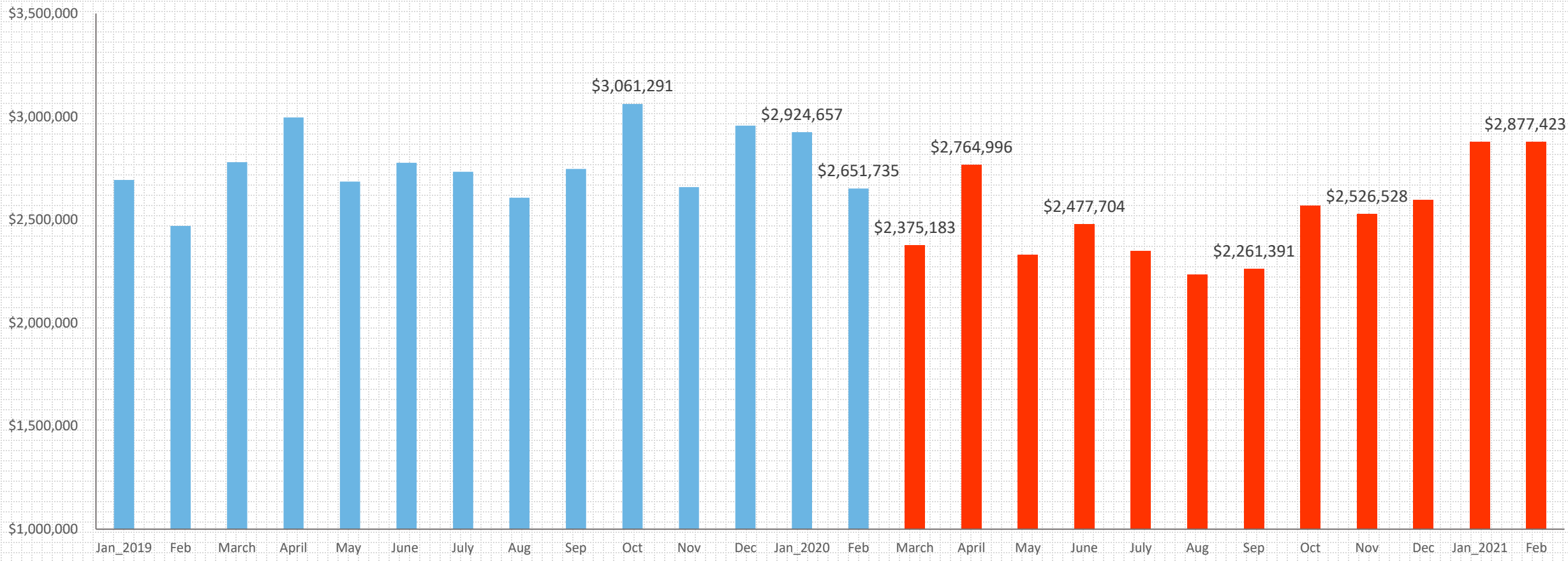
Customer Margin Borrowing (in \$000s)



Source: IIROC Monthly Financial Reports, IIAC Compiled

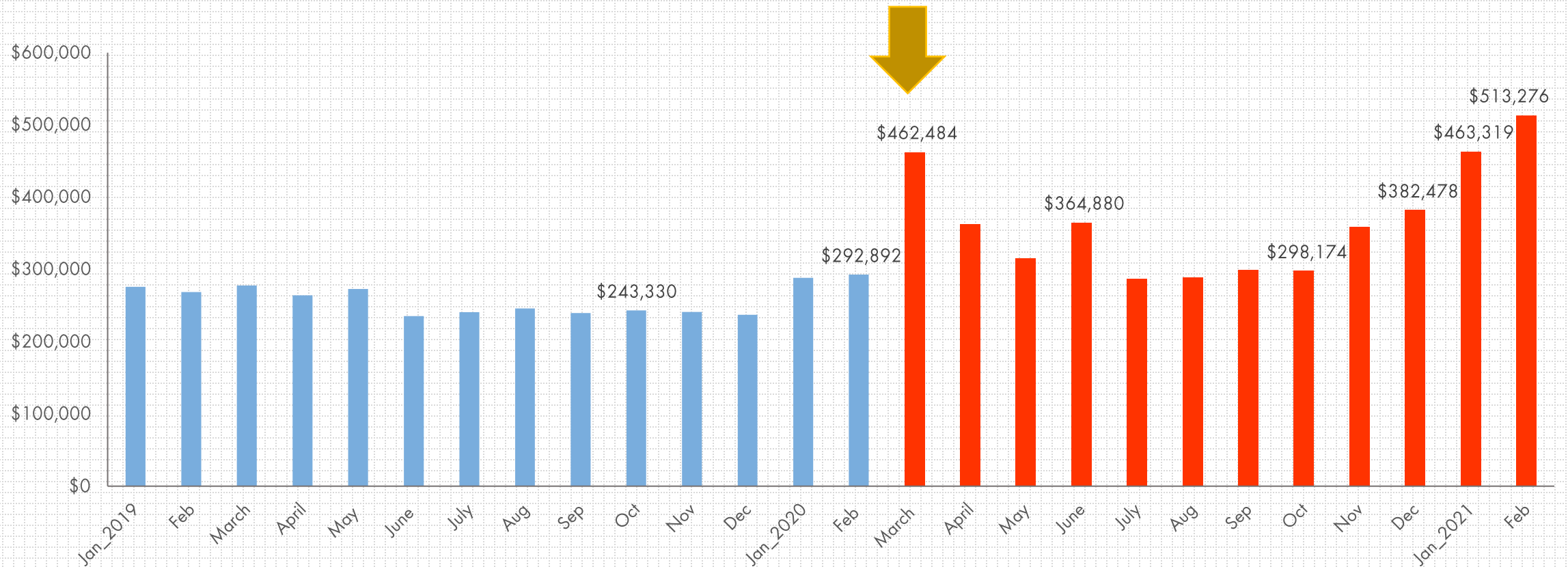
Total Industry Revenues

(in \$000s)



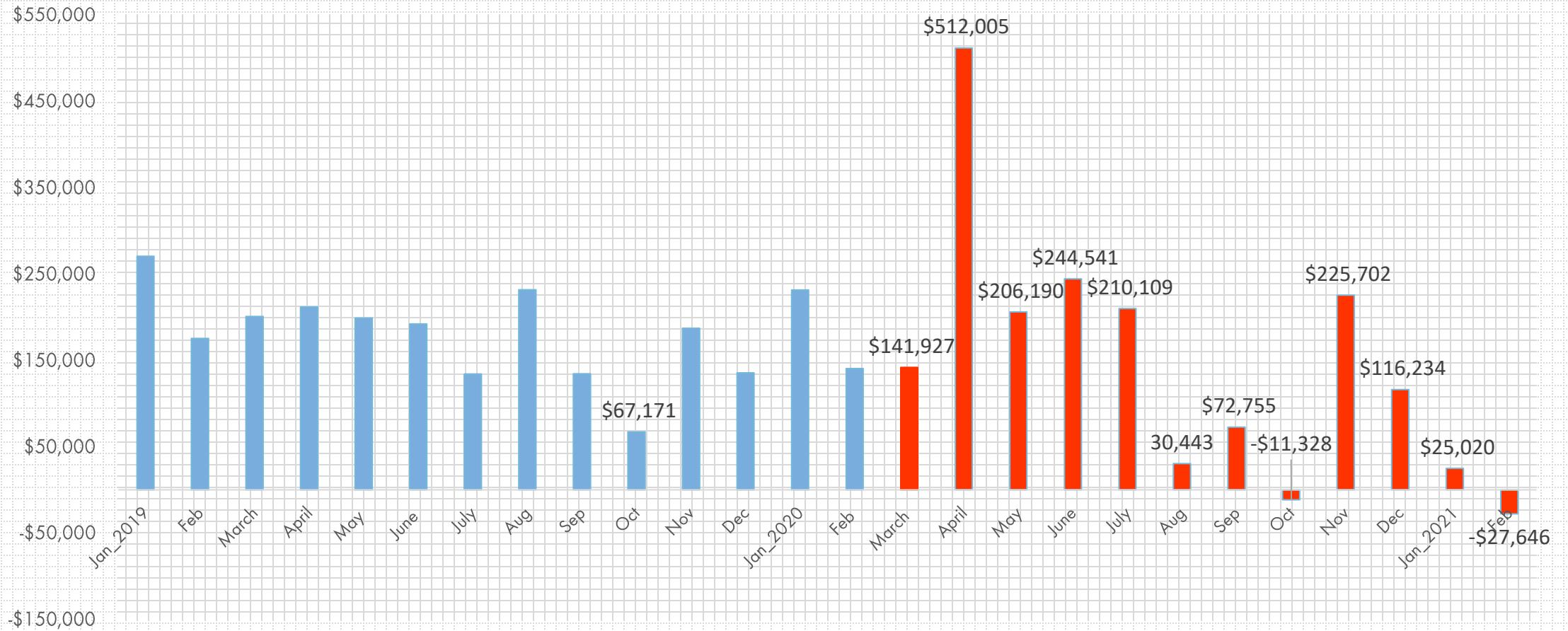
Commission Revenues*

(in \$000s)



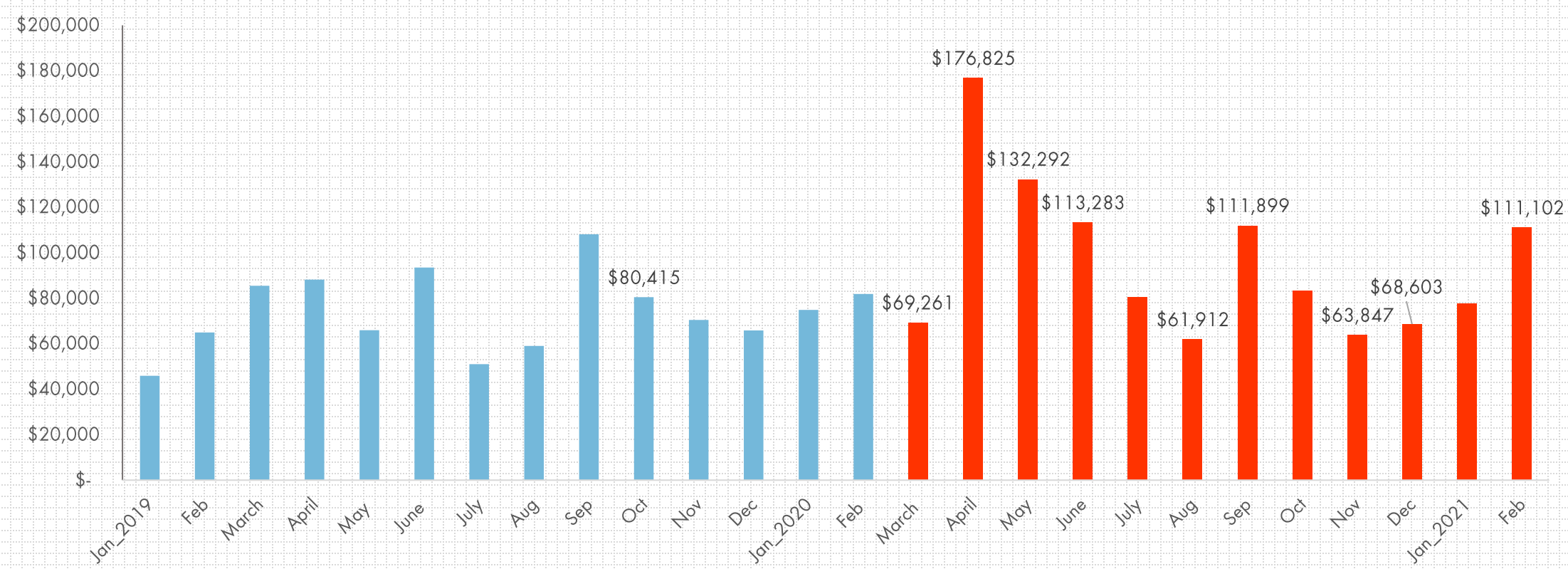
Source: IIROC Monthly Financial Reports, IIAC Compiled
* excludes commissions from mutual funds

Fixed-Income Trading Revenues (in \$000s)



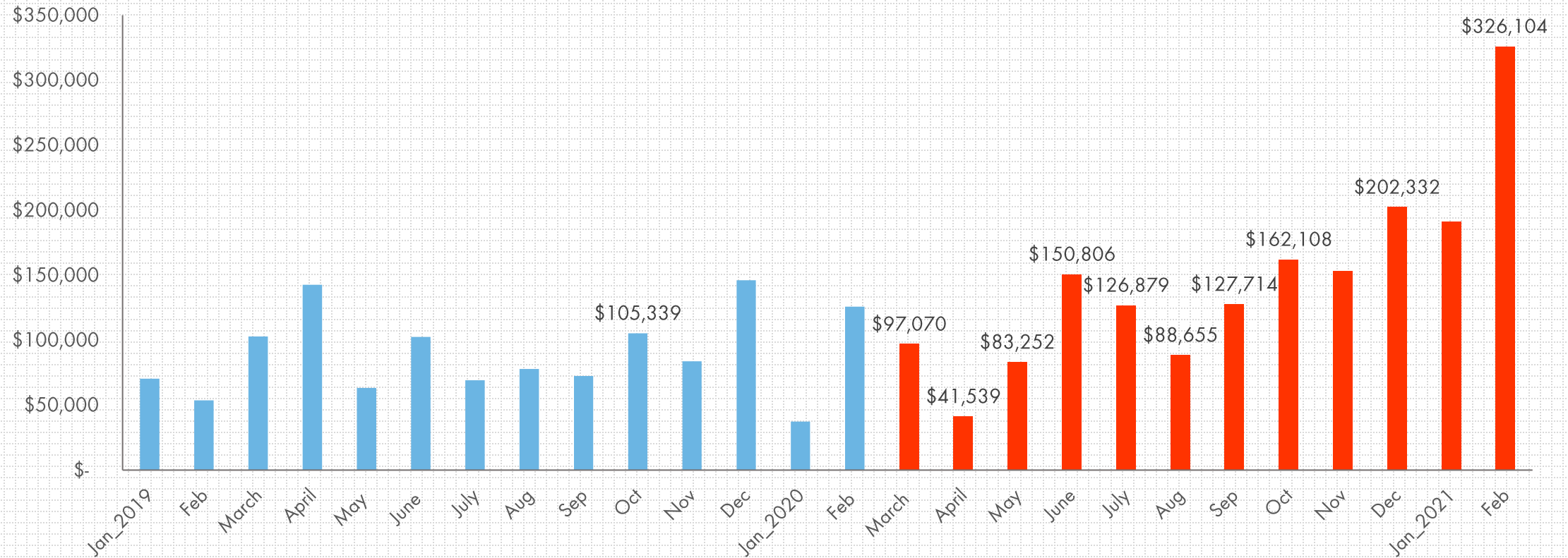
Source: IIROC Monthly Financial Reports, IIAC Compiled

Debt Underwriting Revenues (\$'000's)



Source: IIROC Monthly Financial Reports, IIAC Compiled

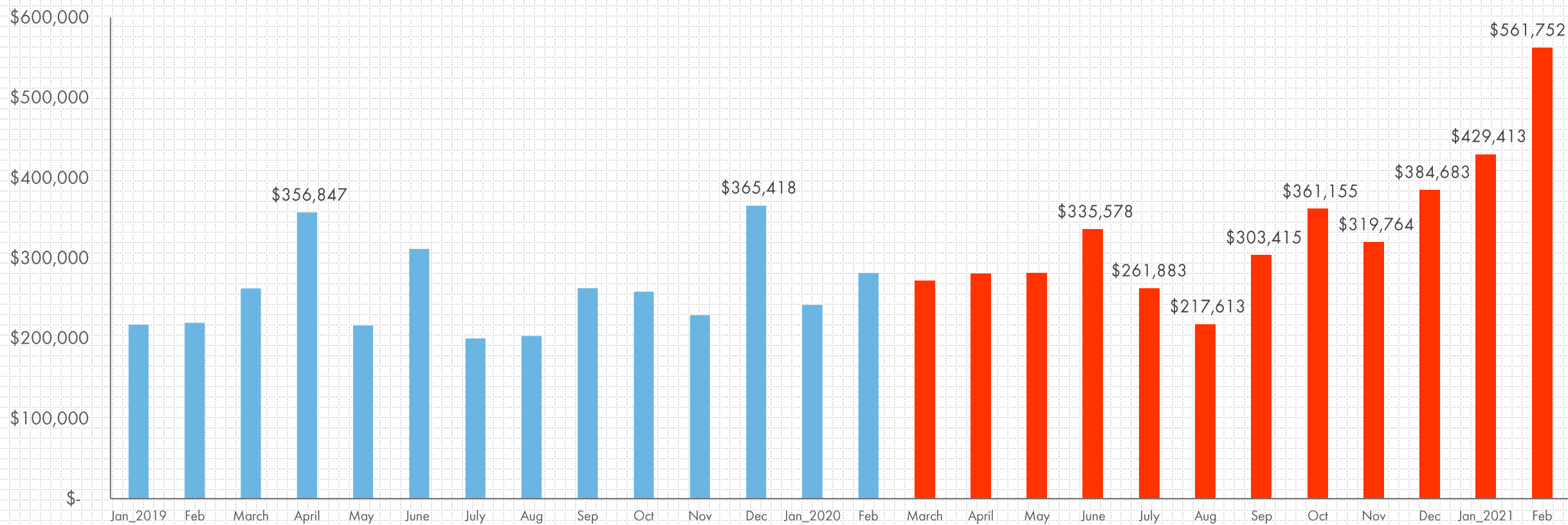
Equity Underwriting Revenues (\$'000s)



Source: IIROC Monthly Financial Reports, IIAC Compiled

Investment Banking Revenues*

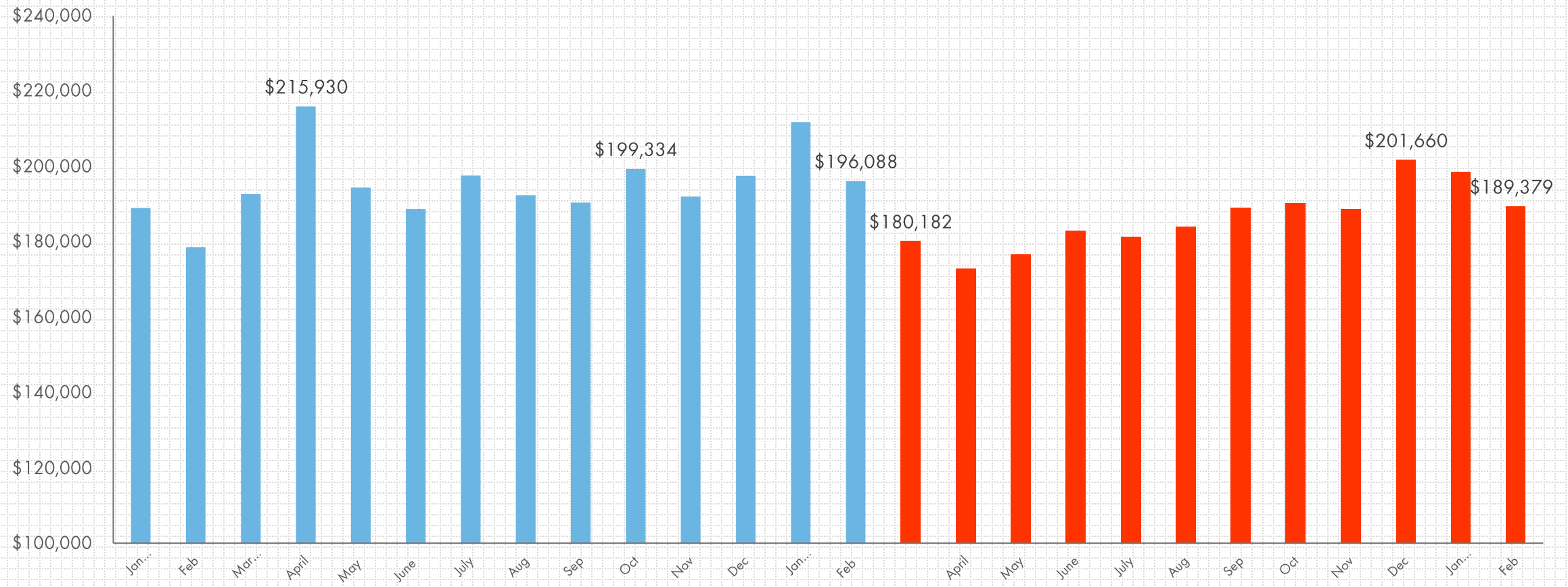
(\$000s)



Source: IIROC Monthly Financial Reports, IIAC Compiled
* comprised of underwriting and corporate advisory revenues

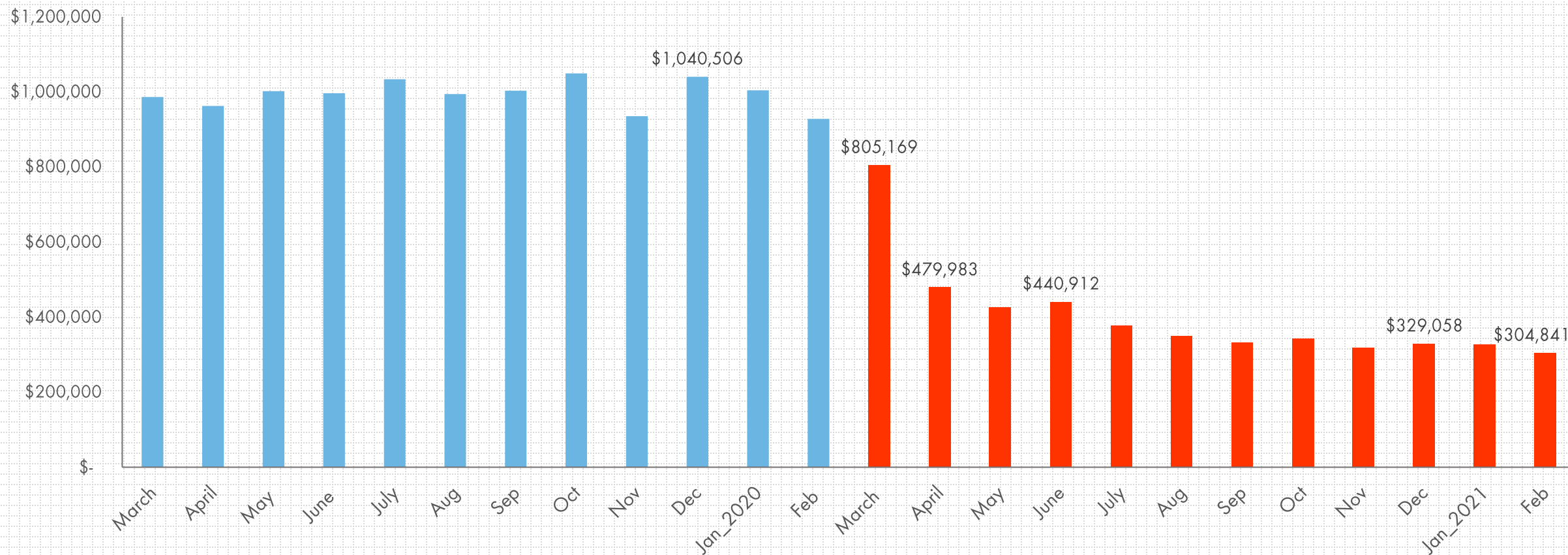
Mutual Fund Revenues

(in \$000s)



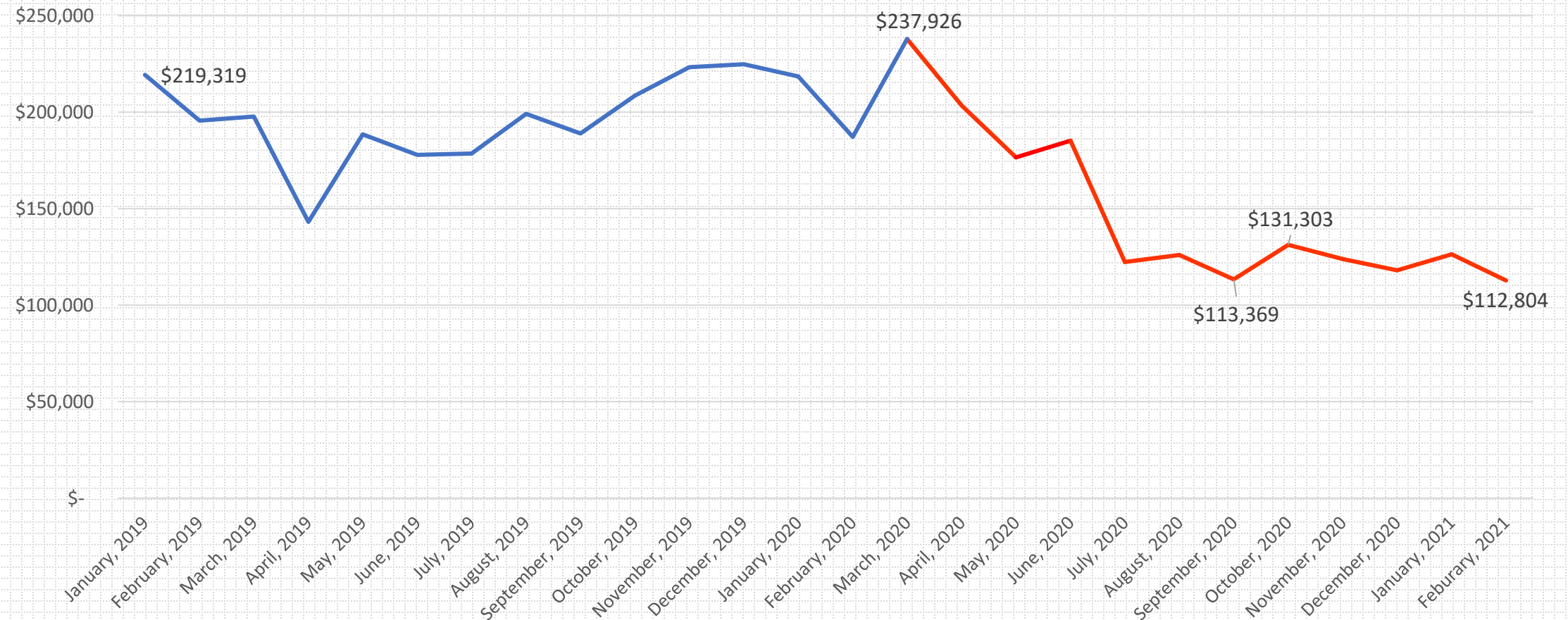
Interest Revenues

(in \$000's)



Source: IIROC Monthly Financial Reports, IIAC Compiled

Net Interest Revenues* (\$'000s)

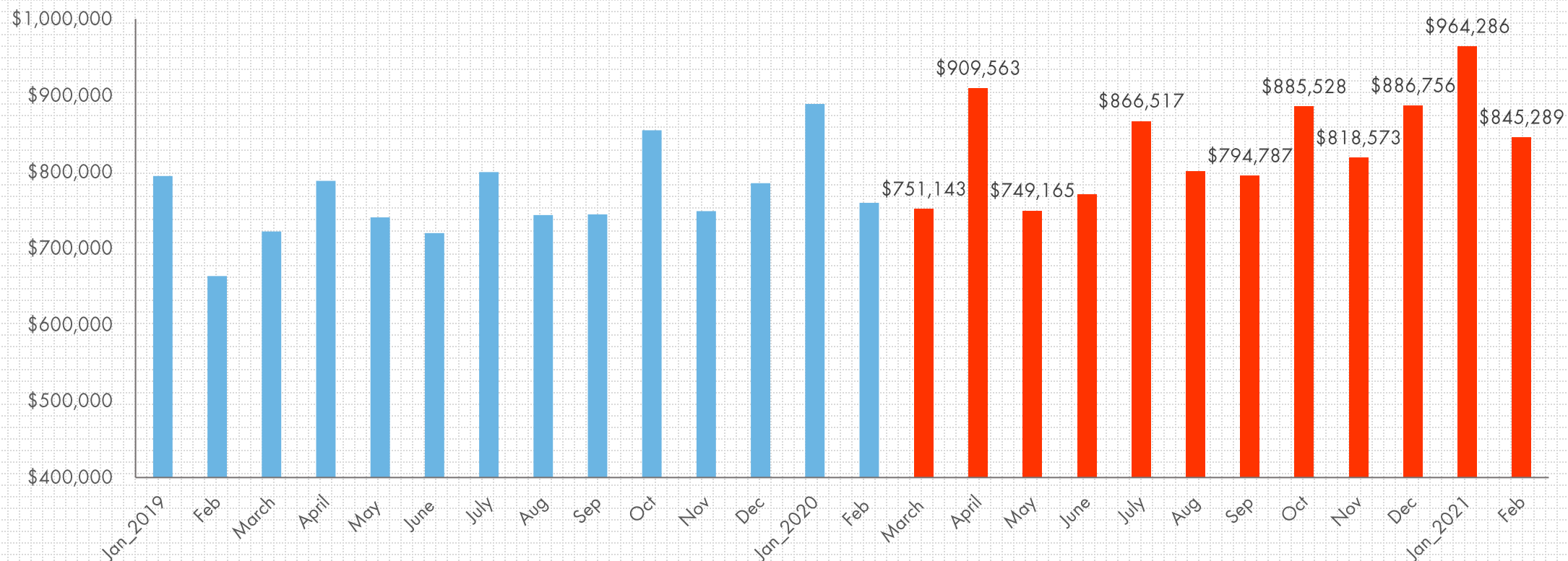


* Calculated as interest revenues less financing costs

Source: IIROC Monthly Financial Reports, IIAC Compiled

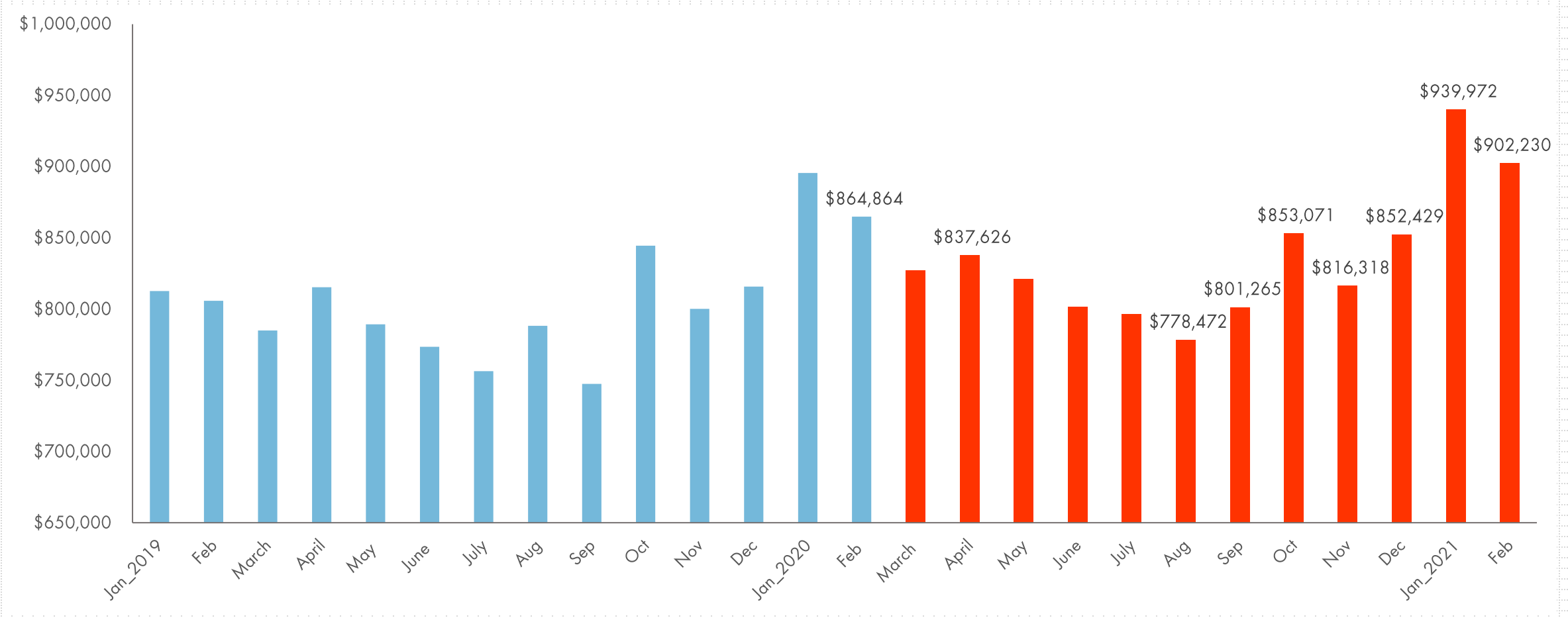
Fee revenues*

(in \$000s)

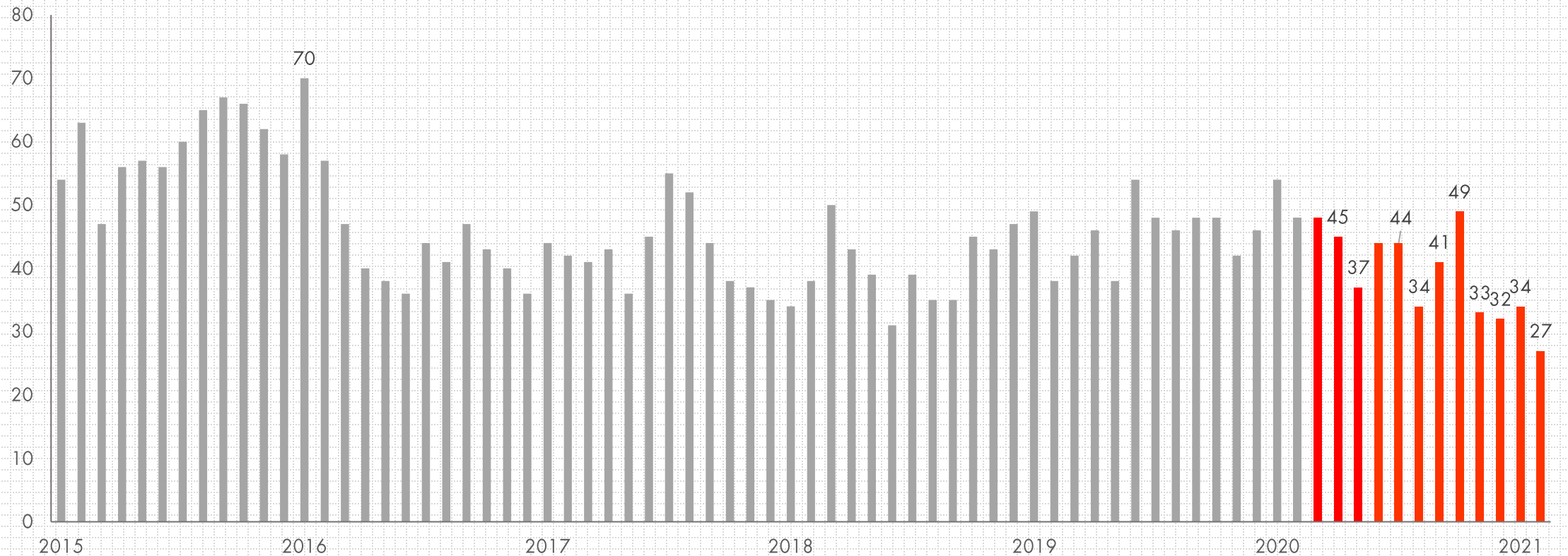


Source: IIROC Monthly Financial Reports, IIAC Compiled
*excludes corporate advisory fees and trailer fees

Operating Expenses (in \$000s)

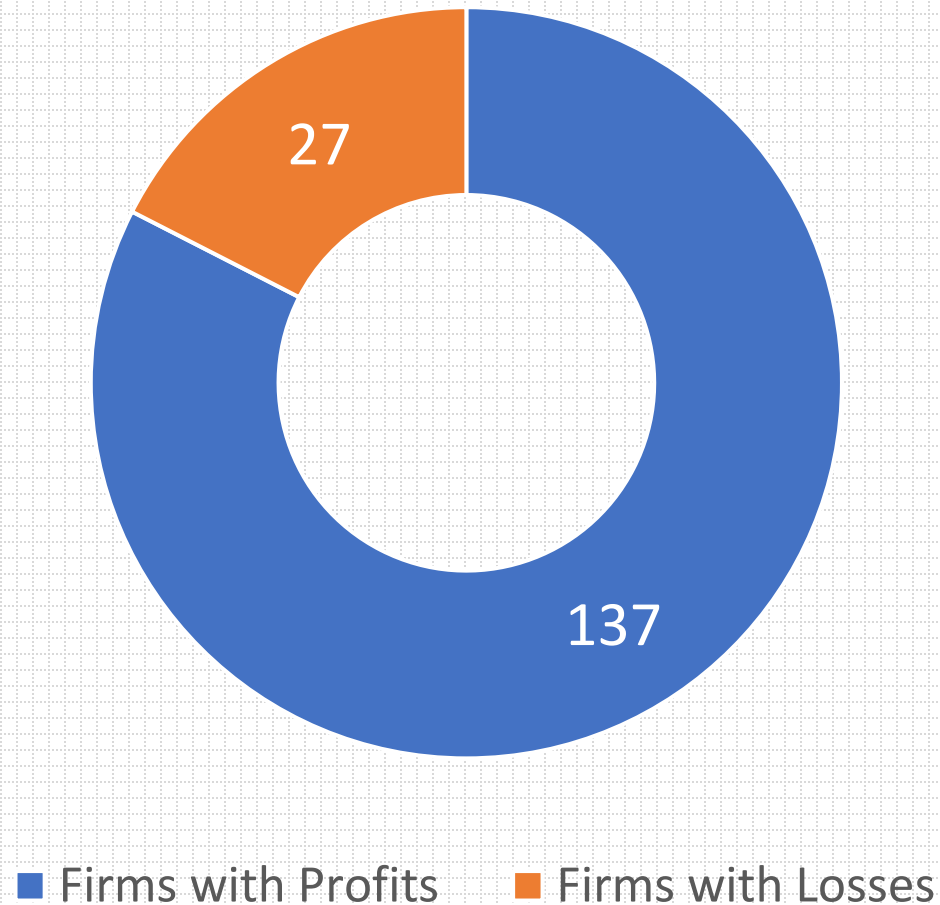


Number of IIROC Dealers with Losses (Monthly)



Source: IIROC Monthly Financial Reports, IIAC Compiled

Number of IIROC Dealers with Profits and Losses (Year-to-Date as at February 28, 2021)





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