



MEDIA ADVISORY

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For Immediate Release

Speech by Lynn Patterson, Deputy Governor of the Bank of Canada

Toronto, ON – On Monday, June 18, 2018, Deputy Governor Lynn Patterson of the Bank of Canada will speak before the Investment Industry Association of Canada (IIAC) and the Institute of International Finance (IIF).

The topic of her speech is “Rebooting Reference Rates”.

Deputy Governor Patterson will highlight the work being pursued in multiple jurisdictions to strengthen LIBOR and similar benchmarks and to develop possible alternatives. She will explain why Canadian financial market participants need to follow closely these international developments, and why in Canada work is now underway to consider a new risk-free benchmark for the Canadian dollar market.

Time: 13:00 (Eastern Time)

Place: The National Club
Main Dining Room
303 Bay Street
Toronto, Ontario

The Deputy Governor’s text will be available at 12:45 (ET), both on-site and on the Bank of Canada’s [website](#).

There will be an audience Q&A period. There will be no press conference for this event.

Live audio and video [webcasts](#) of the speech will be available on the Bank’s website.

Media wishing to attend are asked to contact Bank of Canada [Media Relations](#) at 613-782-8782. Alternatively, they may contact IIAC [Media Relations](#) at 416-687-5475.