



## **NEWS RELEASE**

For Immediate Release

# IIAC Congratulates Scotiabank's Ravina Bains, 2018 IIAC Top Under 40 Award Recipient

**Toronto, ON, October 25, 2018** – The Investment Industry Association of Canada (IIAC) is proud to announce that Ravina Bains, Vice President, Commercial Banking/Canadian Wealth Management Sales Integration, Scotiabank, has been named the 2018 recipient of the *IIAC Top Under 40 Award*. The announcement was made today at a luncheon in Toronto.

The *IIAC Top Under 40 Award* recognizes and celebrates the new generation of highly motivated and talented young professionals whose drive, dedication, qualities and accomplishments have brought distinction to the investment/financial industry.

"Ravina is a highly successful executive in the wealth management business at Scotiabank. She has further distinguished herself through her extensive experience and commitment to advancing policy issues related to the Indigenous Peoples of Canada both prior to and in her current role with Scotiabank. This work and her advocacy for women in leadership and as a Board member for the Canadian Council for Aboriginal Business were all determining factors in being selected the 2018 Award recipient," said Ian Russell, IIAC President and CEO. "Ravina exemplifies what we look for in an *IIAC Top Under 40 Award* winner."

Based in Toronto, Ms. Bains was among 28 outstanding nominees from across Canada reflecting the talent, diversity, energy and commitment to social responsibility in the industry.

In a joint statement, Scotiabank's Gillian Riley, Executive Vice-President, Commercial Banking, and Alex Besharat, Senior Vice-President & Head, Canadian Wealth Management, said: "In a rapidly evolving world, the needs of clients are becoming increasingly complex. The financial services industry is having to adapt to bring clarity to this complexity. Ravina is exactly the kind of emerging leader whose primary attribute is the ability to bring together teams and skillsets from across the organization towards a common goal – delivering comprehensive solutions to clients. When you factor in her commitment to community betterment and her tireless pursuit of learning – she is currently pursuing her PhD – it becomes clear that Ravina is a well-rounded trailblazer who is very much deserving of this distinguished honour."

### **NEWS RELEASE**

"The calibre of candidates for the *IIAC Top Under 40 Award* continues to impress," added Russell. "Their commitment to the industry, their profession and their community's future is stellar and an important component of Canada's investment industry."

Ms. Bains will also be recognized at the 2018 *Investment Industry Hall of Fame* Gala Dinner and Induction Ceremony tonight in Toronto.

For information on the IIAC Top Under 40 Award, click here and for Ms. Bains' bio, click here.

- 30 -

### The IIAC – Representing Canada's Investment Dealer Firms

The Investment Industry Association of Canada (IIAC) is the national association representing the investment industry's position on securities regulation, public policy and industry issues on behalf of our 120 IIROC-regulated investment dealer Member firms in the Canadian securities industry. These dealer firms are the key intermediaries in Canadian capital markets, accounting for the vast majority of financial advisory services, securities trading and underwriting in public and private markets for governments and corporations. The IIAC provides leadership for the Canadian securities industry with a commitment to a vibrant, prosperous investment industry driven by strong and efficient capital markets. For more information, please visit www.iiac.ca.

### For media inquiries, please contact:

Bev MacLean
Managing Director, Communications
Investment Industry Association of Canada
Tel. (416) 687-5475
Cell (416) 320-6920
bmaclean@iiac.ca