



NOTICE TO LIMITED PARTNERSHIP ISSUERS AND THEIR ADVISORS

MAJOR CHANGE TO T5013 RETURN AND GUIDE

The Canada Revenue Agency has just released revised returns, forms and schedules that make up the T5013 partnership information package for the 2013 tax year. The T5013 slip and related documentation have been redesigned significantly. T5013s and T5013As have been combined; some fixed boxes have been eliminated; new generic and text boxes have been added; and the box numbering and wording has changed substantially. The scope of the changes is apparent from Appendix E – Changes to the box numbering for the revised (13) T5013 slip, Statement of Partnership Income – in the updated [T4068 Guide](#).

The Investment Industry Association of Canada (IIAC) and its members will be providing the annual package of information and we have developed the input spreadsheet to be as similar as possible to the format with which you are familiar. Still, the T5013 forms have always been the most complicated to complete and have resulted in the most errors. **This affects your unit holders directly as amended slips are often sent after they have completed their tax returns, leading to additional costs for them. Based on the magnitude of the changes, we encourage you to review and discuss the new requirements with your tax advisors carefully before inputting your data.**

Attached is a pdf copy of the updated T5013 worksheet that will be available on the CDS Innovations Tax Reporting and Limited Partnership Tax Breakdown Posting facility. We are providing it to you now to help you familiarize yourself with the new T5013 changes. We will be providing the standard information package to you in December as usual.

In the meantime, if you have any questions with respect to the new T5013 requirements, please contact the CRA. If you wish to update contact information for when the CDS Innovations facility goes live, please contact [Eon Song](#).