

Summary Debt Trading & New Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 14	Q1 14	Q2 13	Q2/Q1	Q2 14/13	2013	2012	2011	2013/2012	2012/2011
Trading										
§ billions										
Governments										
Government of Canada bonds	2,181.8	2,089.8	2,411.8	4.4%	-9.5%	9,049.2	7,347.8	7,202.6	23.2%	2.0%
Crown Corporation bonds	180.1	179.5	205.8	0.3%	-12.5%	772.9	842.7	767.3	-8.3%	9.8%
Total federal bonds	2,361.9	2,269.3	2,617.6	4.1%	-9.8%	9,822.1	8,190.5	7,969.9	19.9%	2.8%
Provincial bonds	385.4	376.8	397.8	2.3%	-3.1%	1,564.1	1,098.7	922.9	42.4%	19.0%
Municipal bonds	8.2	7.1	3.8	15.2%	116.1%	21.2	16.5	17.0	28.7%	-2.9%
Total government bonds	2,755.5	2,653.2	3,019.2	3.9%	-8.7%	11,407.4	9,305.7	8,909.9	22.6%	4.4%
Corporates	55.5	56.9	57.5	-2.6%	-3.6%	249.7	205.5	177.9	21.5%	15.5%
Other	92.6	106.8	77.4	-13.3%	19.6%	342.2	284.7	255.2	20.2%	11.6%
Total debt trading	2,903.5	2,817.0	3,154.2	3.1%	-7.9%	11,999.3	9,796.0	9,342.9	22.5%	4.8%

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 14	Q1 14	Q2 13	Q2/Q1	Q2 14/13	2013	2012	2011	2013/2012	2012/2011
Issuance										
§ billions										
Governments										
Government of Canada bonds	26.5	21.0	23.3	26.2%	13.7%	94.0	67.8	94.7	38.6%	-28.4%
Crown Corporation bonds	9.8	9.0	10.3	8.3%	-5.3%	39.5	44.3	39.3	-10.9%	12.9%
Total federal bonds	36.3	30.0	33.6	20.8%	7.9%	133.5	112.1	134.0	19.1%	-16.3%
Provincial bonds	19.9	13.2	18.3	50.4%	8.6%	69.4	52.0	55.6	33.5%	-6.5%
Municipal bonds	4.2	1.2	1.3	247.9%	223.3%	11.6	5.2	7.2	123.8%	-28.1%
Total government bonds	60.3	44.4	53.2	35.8%	13.4%	214.5	169.3	196.8	26.7%	-14.0%
Corporates	27.8	21.8	28.2	27.3%	-1.6%	108.4	89.4	77.9	21.3%	14.7%
of which: Maple bonds	1.3	1.3	1.1	-3.8%	19.0%	4.8	5.2	3.1	-7.7%	69.1%
Total debt issuance	88.1	66.2	81.4	33.0%	8.2%	322.9	258.6	274.7	24.9%	-5.9%

Number of Issues

	Number			% Change		Number			% Change	
	Q2 14	Q1 14	Q2 13	Q2/Q1	Q2 14/13	2013	2012	2011	2013/2012	2012/2011
Governments										
Government of Canada bonds	11	9	9	22.2%	22.2%	37	26	37	42.3%	-29.7%
Crown Corporation bonds	6	3	4	100.0%	50.0%	15	26	31	-42.3%	-16.1%
Total federal bonds	17	12	13	41.7%	30.8%	52	52	68	0.0%	-23.5%
Provincial bonds	59	53	69	11.3%	-14.5%	246	130	167	89.2%	-22.2%
Municipal bonds	61	57	63	7.0%	-3.2%	322	286	402	12.6%	-28.9%
Total government bonds	137	122	145	12.3%	-5.5%	620	468	637	32.5%	-26.5%
Corporates	168	137	133	22.6%	26.3%	584	425	366	37.4%	16.1%
of which: Maple bonds	3	2	2	50.0%	50.0%	10	12	9	-16.7%	33.3%
Total debt issues	305	259	278	17.8%	9.7%	1,204	893	1,003	34.8%	-11.0%

Figures may not sum due to rounding

Money Market & Strip-Bond Trading

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 14	Q1 14	Q2 13	Q2/Q1	Q2 14/13	2013	2012	2011	2013/2012	2012/2011
§ billions										
Money market trading										
Government of Canada T-bills	334.7	332.1	398.5	0.8%	-16.0%	1,597.3	1,504.8	1,616.7	6.1%	-6.9%
Bankers' acceptances (BAs)	600.9	577.6	528.4	4.0%	13.7%	2,129.3	1,870.9	1,506.3	13.8%	24.2%
Corporate Commercial paper	164.5	153.3	128.3	7.3%	28.2%	571.8	547.3	518.2	4.5%	5.6%
Total	1,100.2	1,063.0	1,055.1	3.5%	4.3%	4,298.4	3,923.0	3,641.2	9.6%	7.7%
Strip bond trading										
Provincial strip bonds	16.7	17.0	27.1	-1.8%	-38.5%	77.4	56.7	61.9	36.6%	-8.4%
Government of Canada strip bonds	2.9	2.2	2.0	32.1%	40.1%	9.0	12.0	10.1	-25.3%	18.8%
Total	20.7	20.1	30.3	2.9%	-31.6%	91.1	74.8	77.3	21.8%	-3.2%

Corporate Issuance by Sector

Sector	Value (\$ millions)	% of total
Financial	13,112.1	47.2%
Forestry	250.0	0.9%
Mining	861.0	3.1%
Oil and Gas	1,900.0	6.8%
Other	5,330.3	19.2%
Real Estate	2,123.0	7.6%
Services	774.0	2.8%
Utilities	3,408.0	12.3%
Total	27,758.4	

Source: IIAC, FP Infomart

Top Corporate Bond Issues

Issue	Value (\$ millions)	% of total
The Toronto-Dominion Bank	2,000.0	7.2%
The Toronto-Dominion Bank	1,500.0	5.4%
HSBC Bank Canada	1,000.0	3.6%
CIBC	1,000.0	3.6%
National Bank of Canada	800.0	2.9%

Source: IIAC, FP Infomart