

Summary of Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change		
	Q2 15	Q1 15	Q2 14	Q2/Q1	Q2 15/14	2014	2013	2012	2014/2013	2013/2012	
\$ Billions	Issuance										
Common equity	14.8	11.0	12.2	34.6%	21.5%	38.3	26.9	32.0	42.2%	-16.1%	
Income trusts	1.0	0.8	1.1	20.4%	-12.7%	4.4	6.5	8.2	-32.7%	-19.8%	
Preferred shares	1.7	2.3	3.9	-26.6%	-57.5%	12.2	5.3	7.2	128.5%	-25.8%	
Limited partnerships	0.1	0.1	0.3	12.9%	-56.8%	0.8	0.4	0.3	102.2%	14.0%	
Total Equity Issuance	17.6	14.2	17.5	23.8%	0.1%	55.5	39.2	47.8	41.8%	-18.1%	
Number	Issues										
Common equity	391	378	495	3.4%	-21.0%	1,802	1,862	2,305	-3.2%	-19.2%	
Income trusts	14	14	21	0.0%	-33.3%	58	82	93	-29.3%	-11.8%	
Preferred shares	15	9	16	66.7%	-6.3%	60	34	37	76.5%	-8.1%	
Limited partnerships	5	8	1	-37.5%	400.0%	20	17	18	17.6%	-5.6%	
Total Number of Issues	425	409	533	3.9%	-20.3%	1,940	1,995	2,453	-2.8%	-18.7%	

Common Equity Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change		
	Q2 15	Q1 15	Q2 14	Q2/Q1	Q2 15/14	2014	2013	2012	2014/2013	2013/2012	
\$ Billions	Issuance										
Initial public offerings	0.7	0.8	2.4	-15.0%	-72.0%	3.9	2.2	2.2	78.7%	-0.4%	
Secondary issues	12.4	9.1	7.8	36.4%	58.7%	27.6	19.5	22.2	42.0%	-12.5%	
Private placements	1.7	1.1	2.0	56.5%	-11.9%	6.7	5.3	7.7	27.9%	-31.3%	
Total Common Equity	14.8	11.0	12.2	34.5%	21.7%	38.2	26.9	32.0	42.2%	-16.1%	
Number	Issues										
Initial public offerings	11	11	9	0.0%	22.2%	36	70	158	-48.6%	-55.7%	
Secondary issues	63	36	76	75.0%	-17.1%	239	210	232	13.8%	-9.5%	
Private placements	317	331	410	-4.2%	-22.7%	1,527	1,582	1,915	-3.5%	-17.4%	
Total Number of Issues	391	378	495	3.4%	-21.0%	1,802	1,862	2,305	-3.2%	-19.2%	

Income Trust Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change		
	Q2 15	Q1 15	Q2 14	Q2/Q1	Q2 15/14	2014	2013	2012	2014/2013	2013/2012	
\$ Billions	Issuance										
Initial public offerings	0.3	0.1	0.4	110.2%	-27.1%	1.8	3.4	2.2	-46.8%	54.6%	
Secondary issues	0.7	0.7	0.7	4.4%	-3.5%	2.6	3.2	6.0	-17.3%	-47.4%	
Private placements	0.0	0.0	0.0	N/A	N/A	0.0	0.0	0.0	-58.7%	-50.6%	
Total Trust Issuance	1.0	0.8	1.1	20.4%	-12.8%	4.4	6.5	8.2	-32.7%	-20.0%	
Number	Issues										
Initial public offerings	6	5	6	20.0%	0.0%	19	35	29	-45.7%	20.7%	
Secondary issues	8	8	14	0.0%	-42.9%	38	44	62	-13.6%	-29.0%	
Private placements	0	1	1	-100.0%	-100.0%	1	3	2	-66.7%	50.0%	
Total Number of Issues	14	14	21	0.0%	-33.3%	58	82	93	-29.3%	-11.8%	

Trading Volume and Value

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 15	Q1 15	Q2 14	Q2/Q1	Q2 15/14	2014	2013	2012	2014/2013	2013/2012
Billions of shares	Volume									
TSX	20.1	23.9	19.3	-16.0%	4.1%	86.3	82.5	86.1	4.6%	-4.2%
TSX Venture	9.5	9.2	8.8	3.5%	7.8%	37.9	36.9	43.7	2.9%	-15.7%
ATS	17.9	19.8	16.2	-9.9%	9.9%	71.9	61.4	63.9	17.2%	-3.9%
Total Trading Volume	47.4	52.9	44.3	-10.4%	7.0%	196.1	180.7	193.7	8.5%	-6.7%
\$ Billions	Value									
TSX	311.4	359.2	281.8	-13.3%	10.5%	1,265.8	1,151.5	1,189.7	9.9%	-3.2%
TSX Venture	3.3	2.6	4.7	25.0%	-30.6%	15.3	13.3	23.6	15.5%	-43.7%
ATS	234.4	262.4	227.2	-10.7%	3.2%	982.7	786.0	747.1	25.0%	5.2%
Total Trading Value	549.1	624.2	513.8	-12.0%	6.9%	2,263.8	1,950.8	1,960.5	16.0%	-0.5%

Source: TSX

Common Equity Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	2,622.5	18.1%
Manufacturing	647.2	4.5%
Mining	2,984.1	20.6%
Oil and Gas	2,739.9	18.9%
Other	3,134.9	21.6%
Real Estate	1,418.2	9.8%
Services	737.4	5.1%
Utilities	225.4	1.6%
Total	14,509.8	

Top Common Equity Issues

Issuer	Value (\$ Millions)	% of total
Source: IIAC, FP		
Element Financial Corporation	2,035.5	14.0%
First Quantum Minerals Ltd.	1,437.5	9.9%
Brookfield Asset Management Inc.	1,402.2	9.7%
Tahoe Resources Inc.	998.5	6.9%
Brookfield Infrastructure Partners L.P.	747.7	5.2%

Income Trust Issuance by Sector

Sector	Value (\$ Millions)	% of total
Source: IIAC, FP		
Financial	295.0	30.9%
Other	230.0	24.1%
Real Estate	317.6	33.3%
Services	111.6	11.7%
Total	954.1	

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Comments please!

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