

Summary Debt Trading & New Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q3 13	Q2 13	Q3 12	Q3/Q2	Q3 13/12	2012	2011	2010	2012/2011	2011/2010
<i>\$ billions</i>										
Trading										
Governments										
Government of Canada bonds	2,152.6	2,411.8	1,636.4	-10.7%	31.5%	7,347.8	7,202.6	6,489.7	2.0%	11.0%
Crown Corporation bonds	155.6	205.8	175.6	-24.4%	-11.4%	842.7	767.3	627.0	9.8%	22.4%
Total federal bonds	2,308.1	2,617.6	1,812.1	-11.8%	27.4%	8,190.5	7,969.9	7,116.7	2.8%	12.0%
Provincial bonds	414.6	397.8	242.6	4.2%	70.9%	1,098.7	922.9	781.9	19.0%	18.0%
Municipal bonds	6.3	3.8	2.9	66.5%	119.6%	16.5	17.0	15.5	-2.9%	9.6%
Total government bonds	2,729.1	3,019.2	2,057.5	-9.6%	32.6%	9,305.7	8,909.9	7,914.1	4.4%	12.6%
Corporates	59.9	57.5	46.9	4.1%	27.7%	205.5	177.9	173.1	15.5%	2.8%
Other	78.1	77.4	62.0	0.9%	25.9%	284.7	255.2	243.0	11.6%	5.0%
Total debt trading	2,867.1	3,154.2	2,166.5	-9.1%	32.3%	9,796.0	9,342.9	8,330.1	4.8%	12.2%

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	Q3 13	Q2 13	Q3 12	Q3/Q2	Q3 13/12	2012	2011	2010	2012/2011	2011/2010
<i>\$ billions</i>										
Issuance										
Governments										
Government of Canada bonds	25.8	23.3	9.7	10.7%	166.0%	67.8	94.7	84.6	-28.4%	11.9%
Crown Corporation bonds	8.9	10.3	10.7	-13.6%	-16.6%	44.3	39.3	35.1	12.9%	12.0%
Total federal bonds	34.7	33.6	20.4	3.3%	70.3%	112.1	134.0	119.7	-16.3%	12.0%
Provincial bonds	16.6	18.3	7.4	-9.4%	123.2%	52.0	55.6	51.5	-6.5%	8.1%
Municipal bonds	2.3	1.3	0.8	76.9%	178.1%	5.2	7.2	5.8	-28.1%	24.2%
Total government bonds	53.6	53.2	28.6	0.7%	87.1%	169.3	196.8	177.0	-14.0%	11.2%
Corporates	23.4	28.2	20.0	-17.2%	16.8%	89.4	77.9	86.4	14.7%	-9.8%
of which: Maple bonds	0.2	1.1	2.6	-81.0%	-92.2%	5.2	3.1	4.6	69.1%	-33.2%
Total debt issuance	76.9	81.4	48.6	-5.5%	58.2%	258.6	274.7	263.4	-5.9%	4.3%

Number of Issues

	Number			% Change		Number			% Change	
	Q3 13	Q2 13	Q3 12	Q3/Q2	Q3 13/12	2012	2011	2010	2012/2011	2011/2010
Governments										
Government of Canada bonds	10	9	4	11.1%	150.0%	26	37	35	-29.7%	5.7%
Crown Corporation bonds	3	4	6	-25.0%	-50.0%	26	31	15	-16.1%	106.7%
Total federal bonds	13	13	10	0.0%	30.0%	52	68	50	-23.5%	36.0%
Provincial bonds	53	69	19	-23.2%	178.9%	130	167	195	-22.2%	-14.4%
Municipal bonds	88	63	35	39.7%	151.4%	286	402	402	-28.9%	0.0%
Total government bonds	154	145	64	6.2%	140.6%	468	637	647	-26.5%	-1.5%
Corporates	134	133	100	0.8%	34.0%	425	366	344	16.1%	6.4%
of which: Maple bonds	2	2	4	0.0%	-50.0%	12	9	15	33.3%	-40.0%
Total debt issues	288	278	164	3.6%	75.6%	893	1,003	991	-11.0%	1.2%

Figures may not sum due to rounding

Money Market & Strip-Bond Trading

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q3 13	Q2 13	Q3 12	Q3/Q2	Q3 13/12	2012	2011	2010	2012/2011	2011/2010
<i>\$ billions</i>										
Money market trading										
Government of Canada T-bills	408.9	398.5	359.0	2.6%	13.9%	1,504.8	1,616.7	1,466.5	-6.9%	10.2%
Bankers' acceptances (BAs)	529.8	528.4	467.9	0.3%	13.2%	1,870.9	1,506.3	1,371.1	24.2%	9.9%
Corporate Commercial paper	143.5	128.3	130.2	11.8%	10.3%	547.3	518.2	613.3	5.6%	-15.5%
Total	1,082.2	1,055.1	957.1	2.6%	13.1%	3,923.0	3,641.2	3,450.9	7.7%	5.5%
Strip bond trading										
Provincial strip bonds	16.7	27.1	11.5	-38.2%	45.1%	56.7	61.9	67.6	-8.4%	-8.4%
Government of Canada strip bonds	2.4	2.0	2.0	18.3%	19.8%	12.0	10.1	18.8	18.8%	-46.1%
Total	20.0	30.3	15.0	-34.0%	32.9%	74.8	77.3	91.2	-3.2%	-15.3%

Corporate Issuance by Sector

Sector	Value (\$ millions)	% of total
Financial	8,476.4	36.3%
Oil and Gas	1,390.0	5.9%
Other	3,068.8	13.1%
Real Estate	2,607.0	11.2%
Services	3,320.0	14.2%
Utilities	4,500.0	19.3%
Total	23,362.2	

Source: IIAC, FP Infomart

Top Corporate Bond Issues

Issue	Value (\$ millions)	% of total
Royal Bank of Canada	2,000.0	8.6%
The Toronto-Dominion Bank	1,500.0	6.4%
Bank of Nova Scotia	1,000.0	4.3%
Loblaw Companies Limited	800.0	3.4%
Loblaw Companies Limited	800.0	3.4%
CIBC	725.0	3.1%

Source: IIAC, FP Infomart