

**Senior Advisor – Risk & Regulatory Team, National Bank Independent Network
Location: Toronto (Montreal candidates will be considered)**

Business Overview

National Bank Independent Network (NBIN) is the premier provider of trading and custodial services to Portfolio Management (PM) firms across Canada, carrying broker services to IIROC registered Introducing Broker (IB) firms, and trading and custodial services to Prime Brokerage (PB) and Investment Fund Management firms.

Nature of the Role and Contribution

The Senior Advisor will manage new projects and business initiatives in order to ensure that NBIN complies with the applicable regulation and best practices. The senior advisor will provide support as an expert in regulatory compliance and will participate actively in the implementation and maintenance of NBIN regulatory compliance program.

The Senior Advisor will report to the Manager of National Bank Independent Network Risk.

Key Accountabilities

- Monitor the proposal of new rules and regulations and provide internal support in implementing new regulatory projects.
- Create and implement project monitoring tools, to facilitate the collection and sharing of information on the various projects.
- Review documentation provided by regulatory bodies both domestically (IIROC, OSC, CSA etc) and outside Canada (FINRA, SEC, UK etc.); industry associations (IIAC, PMAC etc.); legal and accounting firms; CRA
- Research and gain a thorough understanding of new proposed regulations to assess impact to NBIN and NBIN Client firms (IB, PM, PB and IFM)
- Prepare presentations for PM and IB firms on at least a quarterly basis covering recent regulatory changes to provide direction/advice with respect to NBIN's interpretation of current and proposed regulations and legislation.
- Provide monthly summary for NBIN Senior Management of all regulatory initiatives
- Prepare NBIN position papers in respect of proposed changes to existing and possible new regulations
- Interact with NBIN clients Work with both internal (Compliance, Risk, Client Service, Business Development, Legal etc.) and external (regulators, industry associations) stakeholders to resolve and work through issues at a detailed level
- Assist Risk Team in the oversight and analysis of operational risk items including Business Continuity Management, Privacy, Fraud, Cybersecurity and Operational Loss reporting
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- Review and approval of PM firm new account applications for all account types and products as back-up in times of high volumes

Qualifications

- 7+ years' experience within the financial brokerage industry with strong understanding of the Regulatory and/or compliance environment

- Sound knowledge of NBIN products and services offered to Portfolio Management and Introducing Broker firms as well as good understanding of the Introducing/Carrying and Custodial business
- University degree
- Canadian Securities Course (CSC); Conduct and Practices Handbook Course (CPH); Partners, Directors and Senior Officers (PDO)
- Strong verbal and written communication and presentation skills
- A strong team player and collaborator Ability to work independently in a fast-paced environment including the ability to prioritize
- Strong knowledge of Microsoft Office programs such as excel, word and Powerpoint
- French is a strong asset, but not required

Interested candidates should apply at National Bank of Canada – careers.