

Senior Manager, Advisory Compliance – Scotia Securities Inc. & Tangerine Investment Funds Ltd.

Purpose

Leads the compliance advisory team for Scotia Securities Inc. (“SSI”) and Tangerine Investment Funds Limited (“TIFL”) as part of the Canadian Banking Compliance function, focusing their related front, middle and back office support and operational teams. Ensures business strategies, plans and initiatives are executed / delivered in compliance with governing regulations, internal policies and procedures.

Accountabilities

- Leads the mutual funds advisory team and program that delivers consistently efficient and effective compliance support to SSI & TIFL, including:
 - Interpretation of Canadian regulatory standards and expectations
 - Application of Scotiabank internal policies and procedures
 - Completion and effective challenge of risk assessments, such as NIRAs and CRCAs

- Leads and drives a customer focused culture throughout their team to deepen client relationships and leverage broader Bank relationships, systems and knowledge.

- Maintains current knowledge of applicable and proposed dealer regulations through participation in industry associations and seminars, contact with Securities Regulators and the Mutual Fund Dealers Association (“MFDA”) and through review of Provincial Securities Commissions, MFDA, IFIC, and other industry publications/websites.

- Provide analysis and recommendations for implementation of the MFDA rules and policies and maintain an ongoing awareness of any MFDA changes or initiatives.

- Supports the Director, Chief Compliance Officer of SSI and TIFL, by providing ongoing counsel and advice in all related compliance matters for SSI and TIFL.

- Ensures that the policies and advisory procedures for SSI and TIFL reflect, at a minimum, all Canadian legislative and regulatory requirements.

- Supports the development and implementation of Compliance training programs for SSI and TIFL designed to meet regulatory requirements or best practices.
- On an ongoing basis, monitors and reports on the state of the mutual funds advisory compliance program for SSI and TIFL through regular meetings with business, compliance and control personnel, the preparation and/or review of management information reporting and internal audit/regulatory review results.
- Collaborate with Global Compliance counterparts to determine jurisdictional and/or product impact of local and foreign regulations (where applicable) and policies on the SSI and TIFL business lines.
- Will participate in overseeing, coordinating and/or assisting in the preparation for reviews and information requests related to SSI and TIFL from Canadian and International regulatory bodies.
- Assists on specific projects (e.g. special investigations, regulatory initiatives etc.).
- Understands how the Bank's risk appetite and risk culture should be considered in day-to-day activities and decisions.
- Creates an environment in which his/her team pursues effective and efficient operations of his/her respective areas, while ensuring the adequacy, adherence to and effectiveness of day-to-day business controls to meet obligations with respect to operational risk, regulatory compliance risk, AML/ATF risk and conduct risk, including but not limited to responsibilities under the Operational Risk Management Framework, Regulatory Compliance Risk Management Framework, AML/ATF Global Handbook and the Guidelines for Business Conduct.
- Motivates their team by fostering an inclusive work environment; communicating vision/values/business strategy and managing succession and development planning for the team.

Education/Experience

- College Diploma or University Degree
- Minimum 5 years of related experience at a large financial institution or established securities or another financial services activity regulatory agency
- Experience working in or with Canadian Banking or Wealth Management considered an asset
- General understanding of Canadian regulatory and industry trends related the skills to translate requirements into efficient and effective, policies, procedures, controls, systems and training
- An enquiring mind, excellent judgment, strategic thinking skills and attention to detail
- Excellent written and verbal communication skills and a proven ability to develop and implement solutions to complex issues
- Ability to learn and adapt to rapidly changing regulatory and business environments
- Able to work independently and with other staff across functional lines within the Bank

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