

Sue Ling Yip

Profile



Sue Ling Yip CFE, CAMS, CFCS, CISA, CRISC

Partner

Risk Consulting & Financial Crimes Practice
Senior Vice-President, KPMG Forensic

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Education, Licenses & Certifications

- CFE – Certified Fraud Examiner
- CAMS – Certified Anti-Money Laundering Specialist
- CFCS – Certified Financial Crime Specialist
- CISA – Certified Information Systems Auditor
- CRISC - Certified Risk & Information Systems Control
- Life Insurance License
- BA Accounting – Dawson College

Languages

- English and French

Sue Ling has over 25 years of Canadian and international experience in the banking and financial services industry. She is a regulatory compliance and anti-money laundering subject matter expert, and her experience also encompasses front line operations as well as the management of enterprise compliance programs, internal audits, investigations and remediation projects. Her background also includes operational and enterprise risk management.

Prior to joining KPMG, Sue Ling was the Canadian Risk & Compliance Practice Leader for a global consulting firm, she also held various industry positions as part of the Audit Division and the Global Anti-Money Laundering Compliance groups at one of the Big 5 Canadian banks. Other past roles include Chief Compliance Officer for a Broker-Dealer and a commercial bank, Compliance Examiner for a regulatory agency and AML Program Lead for a global financial institution.

Professional Experience

- Lead and SME for the AML 2nd Regulatory Package Program at a Big 5 Bank including support of the gap & impact analysis, regulatory interpretation, building of the technical requirements methodology, RCM and change management activities, etc.
- Led a cross-border regulatory remediation project for a global bank including process improvement and automation for the AML Financial Intelligence Unit as well as production management for backlog investigations.
- Led a regulatory engagement as the appointed Monitor for a regulatory undertaking to oversee the compliance and delivery of Licensing Conditions imposed on a Mortgage Administrator and Broker.
- Assisting the Financial Consumer regulatory agency (FCAC) in the creation of the Regulated Entity Risk Assessment Methodology and Examination Manual.
- Acting Chief Compliance Officer for one of the world's largest commercial bank, which included managing the remediation project related to their RCM Program as well as a regulatory notice of violation.
- Delivered specialized training to Canadian Regulatory Agency Lead Supervisor groups on the evaluation of regulatory compliance (RCM) and audit program effectiveness.
- Led a project for one of the top global bank to build their Enterprise RCM Program, enhance their GRC platform including mapping to applicable lines of business, perform risk assessment and control mapping.
- Designed and executed the AML Inherent Risk Assessment methodology for a financial institution focused on alternative lending solutions.
- Established and managed the AML Compliance Testing Program of a large global bank, including design of the risk-based methodology, framework and testing requirements.
- Performed the audits of the RCM and AML Program for a number of FRFIs (effectiveness testing).
- Acted as the regulatory compliance liaison during regulatory reviews for a number of foreign authorized banks.
- Acted as the Lead on regulatory compliance projects for multiple banks and provided support to executive management in the establishment of Compliance and AML frameworks.
- Worked as a regulatory examiner (IIROC) performing audits of banks, asset management and capital markets subsidiaries.
- Responsible for overseeing the operations of a Broker-Dealer including the Registration Department, dealing with all Canadian provinces Securities Commissions on registration and supervision matters.

